

Registered number: 700479

VALECRO EYS LTD

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

VALECRO EYS LTD

CONTENTS

	Page
General information	1
Director's responsibilities statement	2
Abridged balance sheet	3 - 4
Notes to the abridged financial statements	5 - 11

VALECRO EYS LTD

GENERAL INFORMATION

Director	Monica Cronin
Company secretary	Cornelius Cronin
Registered number	700479
Registered office	28/29 College Vale, Mullingar, Co. Westmeath
Accountants	Kinnear & Co uc Chartered Accountants Kinnear Court Dublin Road Mullingar Co. Westmeath
Bankers	AIB Bank plc Oliver Plunkett St, Mullingar, Co. Westmeath

VALECRO EYS LTD

DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("Relevant Financial Reporting Framework").

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VALECRO EYS LTD

**ABRIDGED BALANCE SHEET
AS AT 31 AUGUST 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	18,680	29,730
		18,680	29,730
Current assets			
Debtors: amounts falling due within one year	7	-	673
Cash at bank and in hand		99,868	33,027
		99,868	33,700
Creditors: amounts falling due within one year	8	(33,249)	(15,043)
Net current assets		66,619	18,657
Total assets less current liabilities		85,299	48,387
Provisions for liabilities			
Deferred tax	9	(1,013)	(1,138)
		(1,013)	(1,138)
Net assets		84,286	47,249
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		84,186	47,149
Shareholders' funds		84,286	47,249

VALECRO EYS LTD

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025**

I, as director of Valecro EYS Ltd, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:



Monica Cronin
Director

Date: 20 March 2026

VALECRO EYS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

1. General information

The Company's functional and presentation currency is the Euro (€).

Valecro EYS Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 700479). The Registered Office is 28/29 College Vale, Mullingar, Co. Westmeath.

Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (FRS 102) applying section 1A of that Standard.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, issued by the Financial Reporting Council, applying section 1A of that Standard.

2.2 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the profit and loss account in the same period as the related expenditure is incurred.

VALECRO EYS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

2. Accounting policies (continued)

2.3 Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.4 Turnover

Turnover represents sales to customers and receipts under the various national childcare support schemes. Receipts are exempt for VAT. Turnover is recognised upon delivery of services to the customer.

2.5 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

Motor vehicles	- over 5 years
Fixtures and fittings	- over 8 years

2.6 Debtors

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised.

Loans receivable are classified as current assets unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

VALECRO EYS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

2. Accounting policies (continued)

2.7 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

2.8 Loans and borrowings

Loans and borrowings are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised.

Loans and borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

2.9 Creditors

Short term trade creditors are measured at the transaction price.

2.10 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

VALECRO EYS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

3. Profit on ordinary activities before taxation

The operating profit is stated after charging:

	31 August 2025	31 August 2024
	€	€
Depreciation of tangible fixed assets	11,050	11,050
	<u>11,050</u>	<u>11,050</u>

4. Employees

The average monthly number of employees, including the director, during the financial year was as follows:

	31 August 2025	31 August 2024
	No.	No.
Persons employed	7	8
	<u>7</u>	<u>8</u>

5. Director's remuneration

	31 August 2025	31 August 2024
	€	€
Director's emoluments	52,000	30,900
	<u>52,000</u>	<u>30,900</u>

Emoluments paid to persons connected with the director amounted to €950 (2024 - €5,802)

VALECRO EYS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

6. Tangible fixed assets

	Motor vehicles €	Fixtures and fittings €	Total €
Cost			
At 1 September 2024	40,750	23,200	63,950
At 31st August 2025	40,750	23,200	63,950
Depreciation			
At 1 September 2024	25,129	9,091	34,220
Charge for the financial year on owned assets	8,150	2,900	11,050
At 31st August 2025	33,279	11,991	45,270
Net book value			
At 31st August 2025	7,471	11,209	18,680
At 31st August 2024	15,621	14,109	29,730

7. Debtors

	2025 €	2024 €
Corporation tax refund	-	673
	-	673
	-	673

VALECRO EYS LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025**

8. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Payments received on account	14,464	-
Corporation tax	3,396	-
Taxation and social insurance	2,575	5,737
Other creditors	4,245	2,460
Monica Cronin	319	531
Accruals	8,250	6,315
	33,249	15,043

9. Deferred taxation

	2025
	€
At beginning of year	(1,138)
Charged to profit or loss	125
At end of year	(1,013)

The provision for deferred taxation is made up as follows:

	2025	2024
	€	€
Accelerated capital allowances	(1,013)	(1,138)
	(1,013)	(1,138)

VALECRO EYS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST AUGUST 2025

10. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	47,148	33,671
Other movement in the profit and loss account	37,038	13,478
Profit and loss account carried forward at the end of the financial year	<u>84,186</u>	<u>47,149</u>

11. Approval of financial statements

The director approved these financial statements for issue on 20 March 2026