

Burton & O'Connor Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Burton & O'Connor Limited

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Burton & O'Connor Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 3, As explained in note, the director does not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Burton
Director

13 November 2025

Burton & O'Connor Limited
CHARTERED ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Burton & O'Connor Limited
for the financial year ended 28 February 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 28 February 2025 as set out on pages 5 to 9 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Burton & O'Connor Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Institute of Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Institute of Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 28 February 2025 your duty to ensure that Burton & O'Connor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Burton & O'Connor Limited. You consider that Burton & O'Connor Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Burton & O'Connor Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

RYAN CANNON KIRK
Chartered Accountants
20b Beckett Way
Parkwest Business Park
Dublin 12

14 November 2025

Burton & O'Connor Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	518	657
		<hr/>	<hr/>
Current Assets			
Debtors	7	20,592	110,955
Cash and cash equivalents		942	3,020
		<hr/>	<hr/>
		21,534	113,975
		<hr/>	<hr/>
Creditors: amounts falling due within one year	8	(396,654)	(465,903)
		<hr/>	<hr/>
Net Current Liabilities		(375,120)	(351,928)
		<hr/>	<hr/>
Total Assets less Current Liabilities		(374,602)	(351,271)
		<hr/> <hr/>	<hr/> <hr/>
Capital and Reserves			
Called up share capital presented as equity		200	200
Retained earnings		(374,802)	(351,471)
		<hr/>	<hr/>
Equity attributable to owners of the company		(374,602)	(351,271)
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Burton & O'Connor Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 November 2025 and signed on its behalf by:

Michael Burton
Director

Burton & O'Connor Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	200	(349,668)	(349,468)
Loss for the financial year	-	(1,803)	(1,803)
At 29 February 2024	200	(351,471)	(351,271)
Loss for the financial year	-	(23,331)	(23,331)
At 28 February 2025	200	(374,802)	(374,602)

Burton & O'Connor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Burton & O'Connor Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Break up basis

The accounts have been prepared on a breakup basis in the full knowledge that trading will shortly cease. Appropriate provisions have been made recognising costs arising from the cessation.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Burton & O'Connor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

3. Going concern

The accounts have been prepared on a breakup basis in the full knowledge that the company has ceased trading and is being maintained for the purpose of a High Court action.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	139	38
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

6. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 March 2024	4,892	4,892
	<u> </u>	<u> </u>
At 28 February 2025	4,892	4,892
	<u> </u>	<u> </u>
Depreciation		
At 1 March 2024	4,235	4,235
Charge for the financial year	139	139
	<u> </u>	<u> </u>
At 28 February 2025	4,374	4,374
	<u> </u>	<u> </u>
Net book value		
At 28 February 2025	518	518
	<u> </u>	<u> </u>
At 29 February 2024	657	657
	<u> </u>	<u> </u>

7. Debtors	2025	2024
	€	€
Other debtors	430	110,000
Taxation	20,162	955
	<u> </u>	<u> </u>
	20,592	110,955
	<u> </u>	<u> </u>

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	-	2,392
Director's current account (Note 10)	216,791	181,198
Other creditors	177,663	281,358
Accruals	2,200	955
	<u> </u>	<u> </u>
	396,654	465,903
	<u> </u>	<u> </u>

Burton & O'Connor Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

9. Income Statement

	2025	2024
	€	€
At 1 March 2024	(351,471)	(349,668)
Loss for the financial year	(23,331)	(1,803)
	<u>(374,802)</u>	<u>(351,471)</u>
At 28 February 2025	<u>(374,802)</u>	<u>(351,471)</u>

10. Director's transactions

The following amounts are repayable to the director:

	2025	2024
	€	€
Michael Burton	216,791	181,198
	<u>216,791</u>	<u>181,198</u>

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 13 November 2025.