

Company Number: 660248

**Manoak Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 October 2025**

**Manoak Limited**  
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**Manoak Limited**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 October 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	907	11,003
<b>Current Assets</b>			
Receivables	7	11,505	10,601
Cash and cash equivalents		85,145	87,072
		96,650	97,673
<b>Payables: amounts falling due within one year</b>	8	(7,852)	(12,468)
<b>Net Current Assets</b>		88,798	85,205
<b>Total Assets less Current Liabilities</b>		89,705	96,208
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings		89,605	96,108
<b>Equity attributable to owners of the company</b>		89,705	96,208

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Manoak Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 February 2026 and signed on its behalf by:

  
John Matthews  
Director

# Manoak Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. General Information

Manoak Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is Oakview, Mansfieldstown, Castlebellingham, Co Louth, Ireland which is also the principal place of business of the company. The principal activity of the company is project management for the construction industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	33% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Manoak Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>10,099</b>	10,098
	<u>          </u>	<u>          </u>
<b>4. Finance costs</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<b>629</b>	1,079
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

**Manoak Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

**6. Property, plant and equipment**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 November 2024	2,959	2,437	47,528	52,924
At 31 October 2025	2,959	2,437	47,528	52,924
<b>Depreciation</b>				
At 1 November 2024	2,190	2,437	37,294	41,921
Charge for the financial year	592	-	9,504	10,096
At 31 October 2025	2,782	2,437	46,798	52,017
<b>Carrying amount</b>				
At 31 October 2025	177	-	730	907
At 31 October 2024	769	-	10,234	11,003

**7. Receivables**

	2025	2024
	€	€
Trade receivables	-	(360)
Other debtors	9,274	9,274
Deferred tax asset	2,231	1,687
	<b>11,505</b>	<b>10,601</b>

**8. Payables**

**Amounts falling due within one year**

	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	-	4,375
Trade payables	(4,190)	(1,856)
Taxation	8,435	8,142
Director's current account (Note 10)	7	7
Accruals	3,600	1,800
	<b>7,852</b>	<b>12,468</b>

**9. Income Statement**

	2025	2024
	€	€
At 1 November 2024	96,108	81,722
(Loss)/profit for the financial year	(6,503)	14,386
At 31 October 2025	<b>89,605</b>	<b>96,108</b>

**10. Director's remuneration and transactions**

	2025	2024
	€	€
Remuneration	79,616	81,898
Pension contributions	6,928	6,650
	<b>86,544</b>	<b>88,548</b>

**Manoak Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2025

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
John Matthews	7	7
	<u>7</u>	<u>7</u>

**11. Controlling interest**

The ultimate controlling party of the company is John Matthews.