

Company Registered Number 760323 (Republic of Ireland)

LG INTEREIOR DESIGN LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR FILING WITH REGISTRAR OF COMPANIES

ACCOUNTING YEAR ENDED 31st MARCH 2025

Abacus Accountancy Services
13, Kilnamanagh Road
Walkinstown
Dublin D12 T3V8
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LG INTEREIOR DESIGN LIMITED

Registered Number 760323

Reports and unaudited financial statements

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LG INTEREIOR DESIGN LIMITED

Registered Number 760323

Directors and other information

Directors:	Laura Grigone Andrius Grigonis
Secretary:	Laura Grigone
Company Registered Number:	760323
Registered Office:	13, Kilnarnagh Road Walkinstown Dublin D12 T3V8
Accountants:	Abacus Accountancy Services 13, Kilnarnagh Road Walkinstown Dublin D12 T3V8
Proposed Business Address:	Unit B7 Donaghmede Shopping Centre Grange Road Baldoye Dublin D15 AP5W

LG INTEREIOR DESIGN LIMITED

Registered Number 760323

Accountants' Report to the Board of Directors on the on the preparation of the unaudited statutory Financial Statements of LG Interior Design Limited for the year ended 31st March 2025.

In order to assist you to fulfil your duties under the companies Act 2014, we have prepared for your approval the Financial Statements of LG Interior Design Limited for the year ended 31st March 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of LG Interior Design Limited, as a body, in accordance with the terms of our engagement letter dated 7th November 2025. Our work has been undertaken solely to prepare for your approval the financial statements of LG Interior Design Limited and state those matters that we have agreed to state to the board of directors of LG Interior Design Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LG Interior Design Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that LG Interior Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of LG Interior Design Limited. You consider that LG Interior Design Limited is exempt from the statutory audit requirement for the year.

Scope of work

Our work will be carried out in accordance with the Miscellaneous Technical Statement No. 41 Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit or a review of the financial statements of LG Interior Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Abacus Accountancy Services

13 Kilnamanagh Road,
Walkinstown
DUBLIN D12 T3V8.

10th November 2025.

LG INTEREIOR DESIGN LIMITED

Registered Number 760323

Profit and Loss Account
For Year Ended 31st March 2025**Continuing operations**

Notes	2025 €
Turnover	----
Cost of Sales	----
Gross Profit	-----
Administrative Expenses	----
Operating (loss) / profit	-----
Interest payable and similar charges	----
Profit / (Loss) on ordinary activities before taxation	-----
Tax on (loss)/profit on ordinary activities	----
Profit/(Loss) after taxation	----- =====

There are no recognised gains or losses other than the profit or loss for the above financial period. As such the statement of total recognised gains or losses has not been prepared.

On behalf of the board

Laura Grigone
Director

Andrius Grigonis
Director

10th November 2025.

LG INTEREIOR DESIGN LIMITED

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Statement of directors' responsibilities and declaration on unaudited financial statements.

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements in a going concern basis, unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 6 to 7:

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

Laura Grigone
Director

Andrius Grigonis
Director

10th November 2025.

LG INTEREIOR DESIGN LIMITED

Registered Number 760323

**Abbreviated Balance Sheet
as at 31st March 2025**

	Notes	€	<u>31/03/2025</u> €
ASSETS EMPLOYED			
Fixed assets			
Intangible assets	1		----
Tangible assets	2		----
Investments			----- -----
Current assets (Due within one year)			
Receivables	3	100	
Stock and work in progress		----	
Investments held as current assets		----	
Cash at bank and in hand		----- -----	
Creditors: amounts falling due within one year	4	----- -----	
Net current assets			100
Total assets less current liabilities			----- =====
Creditors: amounts falling due after more than one year	5		-----
Provisions for liabilities			-----
Net assets			----- =====
Financed by:			
Called up share capital	6		100
Share premium account			----
Revaluation reserve			----
Profit and loss account			----- -----
Total Shareholders Funds - Equity Interests			----- =====

LG INTEREIOR DESIGN LIMITED

Registered Number 760323

**Balance Sheet (Continued)
for the accounting year ended 31st March 2025**

LG Interior Design Limited is a private company limited by shares incorporated in the Republic of Ireland. The registered office is 13 Kilnamanagh Road, Walkinstown, Dublin D12 T3V8.

We, as Director of LG Interior Design Limited, state that:

- (a) the company is availing itself of the audit exemption provided for by chapter 16 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied,
- (c) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (d) We hereby certify that I have relied on the specific exemption contained in s.365 companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

The financial statements were approved by the board of directors and authorised for issue on 10th November 2025 and are signed on its behalf by:

Laura Grigone
Director

Andrius Grigonis
Director

Company Registered Number 760323

**Notes to the Abbreviated Accounts
for the year ended 31st March 2025**

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the companies Act 2014. The Financial Statements are stated in Euro (€), which is the functional currency of the company. monetary amounts in these financial statements are rounded to the nearest €.

The Financial Statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Financial Statements for the year ended 31st March 2025 are the first financial statements of LG Interior Design Limited prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime'. The date of transition to FRS 105 was 20th March 2024.

1.2 Going Concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts & volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.4 Research and development expenditure

Research and development expenditure is expensed to profit or loss in the period in which it is incurred.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

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Balance Sheet (Continued) **for the year ended 31st March 2025**

Computers & Equipment	-	12.5% straight line basis
Motor Vehicles	-	12.5% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borings in current liabilities.

1.7 Financial instruments

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Transaction cost not immediately recognised in profit or loss are recognised in profit or loss on a straight-line basis over the term of the contract.

For transaction where settlement is deferred beyond normal credit terms, total interest income or expense is allocated on a straight-line basis over the term of the contract. Otherwise, it is allocated at a constant rate (normally the contractual rate of interest) on the carrying amount of the financial asset or liability excluding transaction costs not yet recognised in profit or loss.

Investments in preference shares or ordinary shares and investments in subsidiaries and associates and interest in jointly controlled entities are subsequently measured at cost less impairment.

Derivatives are subsequently measured at cost adjusted for amounts recognised in profit or loss over the term of instruments and any impairment loss.

Other financial instruments are subsequently measured at cost adjusted for the allocation of interest, the amortisation of any transaction costs included in the cost of the instruments and any impairment loss.

1.8 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Balance Sheet (Continued)
for the year ended 31st March 2025

1.9 Employee benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. Such benefits include paid annual leave and paid sick leave; profit-sharing and bonuses; and non-monetary benefits such as medical care, housing, cars and free or subsidised goods or services for current employees.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. When contributions are not expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service, the liability recognised is measured at the present value of the contributions payable.

The cost of providing benefits under defined benefit plans is determined separately for each plan, and is based on actuarial advice. Amounts paid in the period are recognised in profit and loss after adjusting for outstanding contributions payable, including the funding of any deficit.

Where contributions are not expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service, the liability recognised is measured at the present value of the contributions payable. The unwinding of the related discount is recognised as an interest expense in profit or loss in the period in which it arises.

1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of a relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

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Balance Sheet (Continued)
for the accounting year ended 31st March 2025

	<u>31/03/2025</u>
1 Intangible fixed assets	€
Cost	
At 20 March 2024	-----
Additions	-----
Disposals	-----
At 31 March 2025	<u>-----</u>
Amortisation	
At 20 March 2024	-----
Provided during the year	-----
On Disposals	-----
At 31 March 2025	<u>-----</u>
Net book value	
At 31 March 2025	<u>-----</u>
At 31 March 2024	<u>-----</u>
2 Tangible fixed assets	€
Cost	
At 20 March 2024	-----
Additions	-----
Disposals	-----
At 31 March 2025	<u>-----</u>
Amortisation	
At 20 March 2024	-----
Provided during the year	-----
On Disposals	-----
At 31 March 2025	<u>-----</u>
Net book value	
At 31 March 2025	<u>-----</u>
At 31 March 2024	<u>-----</u>

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**Balance Sheet (Continued)
for the accounting year ended 31st March 2025**

3 Receivables	2025
(Amounts falling due within 1 yr.:)	€
Trade Debtors and Prepayments	-----
Directors loan account (a)	100
Taxes Recoverable	-----
	<u>100</u>

4 Creditors	2025
(Amounts falling due within 1 yr.:)	€
Trade and other creditors	-----
Taxes	-----
Directors loan account (a)	-----
Bank Overdraft (b)	-----
	<u>-----</u>

- a) The directors loan account is unsecured, interest free, and without specific repayment terms.
b) The Bank advances are not secured by way of a Directors guarantee.

5 Creditors	2025
(Amounts falling due after 1 yr.:)	€

	<u>-----</u>

6 Share capital	2025
	€
Authorised:	
Ordinary shares of €1 each	1,000,000
	<u>-----</u>
Issued and fully paid	
Ordinary shares of €1 each	100
	<u>-----</u>

7 Directors and Secretary's Interest in company Shares

Interest of the directors and secretary in the Share Capital of the Company at 31st March 2025:

	Ordinary Shares of €1 each	
	No	€
Laura Grigone	90	90
Andrius Grigonis	10	10
	<u>-----</u>	<u>-----</u>