

**Company registration number: 481933**

**Bestafar Trading Ltd  
Trading as Bestafar Trading Ltd**

**Unaudited abridged financial statements**

**for the financial year ended 28 February 2025**

# Bestafar Trading Ltd

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## **Bestafar Trading Ltd**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Bestafar Trading Ltd**

**Balance sheet  
As at 28th February 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	7	185,947		172,865	
			185,947		172,865
<b>Current assets</b>					
Stocks	8	1,517,563		1,357,619	
Debtors	9	1,116,943		1,521,205	
Cash at bank and in hand		1,238,507		391,767	
		3,873,013		3,270,591	
<b>Creditors: amounts falling due within one year</b>					
	10	(1,785,644)		(1,226,060)	
<b>Net current assets</b>			2,087,369		2,044,531
<b>Total assets less current liabilities</b>			2,273,316		2,217,396
<b>Net assets</b>			2,273,316		2,217,396
<b>Capital and reserves</b>					
Called up share capital presented as equity			2		2
Profit and loss account			2,273,314		2,217,394
<b>Shareholders funds</b>			2,273,316		2,217,396

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

**Bestafar Trading Ltd**

**Balance sheet (continued)**

**As at 28th February 2025**

We, as directors of Bestafar Trading Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23rd November 2025 and signed on behalf of the board by:

John Harold  
Director

Margaret Harold  
Director

**The notes on pages 4 to 9 form part of these abridged financial statements.**

## **Bestafar Trading Ltd**

### **Notes to the abridged financial statements Financial year ended 28th February 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Bestafar Trading Ltd, Greenore Road, Greenore, Carlingford, Co. Louth and its company registration number is 481933. The principal activity of the company is the sale of steel products.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2014. The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Bestafar Trading Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28th February 2025

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Bestafar Trading Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28th February 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### Cash Flow Statement Exemption

The Company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

**Bestafar Trading Ltd**

**Notes to the abridged financial statements (continued)  
Financial year ended 28th February 2025**

**4. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 6 (2024: 5).

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	97,876	81,324
	<u>97,876</u>	<u>81,324</u>

All Directors' remuneration are in respect to their current services as directors. No pensions are paid to directors. Disclosure of Remuneration includes amounts paid to connected parties as defined by S220 CA 2014 and includes benefits in Kind.

**6. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	2,217,394	2,112,193
Profit for the financial year	55,920	105,201
<b>At the end of the financial year</b>	<u>2,273,314</u>	<u>2,217,394</u>

**7. Tangible assets**

	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1st March 2024	22,077	222,624	244,701
Additions	-	99,538	99,538
Disposals	-	(115,870)	(115,870)
<b>At 28th February 2025</b>	<u>22,077</u>	<u>206,292</u>	<u>228,369</u>
<b>Depreciation</b>			
At 1st March 2024	10,039	61,797	71,836
Charge for the financial year	3,873	30,316	34,189
Disposals	-	(63,603)	(63,603)
<b>At 28th February 2025</b>	<u>13,912</u>	<u>28,510</u>	<u>42,422</u>
<b>Carrying amount</b>			
<b>At 28th February 2025</b>	<u>8,165</u>	<u>177,782</u>	<u>185,947</u>
At 28th February 2024	<u>12,038</u>	<u>160,827</u>	<u>172,865</u>

**Bestafar Trading Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28th February 2025**

**8. Stocks**

	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	1,517,563	1,357,619

**9. Debtors**

	<b>2025</b>	2024
	€	€
Trade debtors	1,113,756	1,510,516
Other debtors	-	7,972
Prepayments	3,187	2,717
	<u>1,116,943</u>	<u>1,521,205</u>

**10. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Trade creditors	1,478,537	738,578
Other creditors including tax and social insurance	189,424	218,230
Accruals	117,683	269,252
	<u>1,785,644</u>	<u>1,226,060</u>

**11. Contingent assets and liabilities**

At 28th February 2025, there are no contingent liabilities

**12. Events after the end of the reporting period**

The directors are not expecting to make any significant changes in the nature of the business in the near future.

**13. Directors transactions**

The Company's office owned by Dundalk Freight Co Ltd in Greenore, Carlingford, Co.Louth is situated on land owned by two of the directors John and Margaret Harold, for which no rents are payable. This office is used by Bestafar Trading Ltd and no rents are payable to Dundalk Freight Co Ltd or to John & Margaret Harold.

## Bestafar Trading Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28th February 2025

#### 14. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Shipping & Transport Co Ltd	73,574	43,781	(44,782)	(8,345)
Dundalk Freight Co Ltd	-	255,507	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

These companies are controlled by the Directors. No provision are made on the outstanding balances due from the related parties. Interest of 5% per annum has been provided on the loan provided by Dundalk Freight Ltd.

#### 15. Controlling party

The two directors John and Margaret Harold, between them hold 100% of the issued share capital of Bestafar Trading Ltd, and therefore have the ultimate controlling interest in the company.

#### 16. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23 November 2025.