

Akira & Mogli Films DAC

Directors' Report and Unaudited Financial Statements

**for the financial period from 14 August 2024 (date of incorporation) to 14 February
2026**

Akira & Mogli Films DAC

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Akira & Mogli Films DAC

DIRECTORS AND OTHER INFORMATION

Directors	Pól Ó Cuimín (Appointed 14 August 2024) Bernie Ní Shúilleabháin (Appointed 14 August 2024)
Company Secretary	Pól Ó Cuimín (Appointed 14 August 2024)
Company Number	769609
Registered Office and Business Address	Arás Telegael An Spideal Co. Galway Ireland
Accountants	Forvis Mazars Chartered Accountants Mayoralty House Flood Street Galway Ireland
Bankers	Allied Irish Bank Lynch's Castle Galway

Akira & Mogli Films DAC

DIRECTORS' REPORT

for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026

The directors present their report and the unaudited financial statements for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026.

Principal Activity and Review of the Business

The company was incorporated on 14 August 2024 for the purpose of producing and delivering one qualifying series "Akira and Mogli Films" under Section 481 of the Taxes Consolidation Act, 1997.

There has been no significant change in these activities during the financial period from 14 August 2024 (date of incorporation) to 14 February 2026.

Results and Dividends

The loss for the financial period amounted to €(65).

The directors do not recommend payment of a dividend.

At the end of the financial period, the company has assets of €3,464,493 and liabilities of €3,464,557. The net liabilities of the company are €64.

Directors and Secretary

The directors who served throughout the financial period, except as noted, were as follows:

Pól Ó Cuimín (Appointed 14 August 2024)

Bernie Ní Shuilleabháin (Appointed 14 August 2024)

The secretary who served throughout the financial period was Pól Ó Cuimín.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial period.

There were no changes in shareholdings between 14 February 2026 and the date of signing the financial statements.

Holdings in Parent Company

Name	Company	Class of Shares	Number Held At 14/02/26	Number Held At 14/08/24
Pól Ó Cuimín	Telegael Teoranta	"A" Ordinary share of €1.27 each	151,297	151,297
Bernie Ní Shuilleabháin	Telegael Teoranta	"A" Ordinary share of €1.27 each	16,993	16,993

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company was established as a special-purpose vehicle for a qualifying film under Section 481. Production has commenced; however, as the project is not yet complete, no income or expenses have been recognised in the financial statements for the year-end. The company expects production activities to continue in the next financial period, with income and related expenditure to be recognised once the production is finalised and the corresponding Section 481 funding and other financing arrangements are drawn down. The directors are not aware of any factors that would materially impact these expected developments.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial period-end.

Akira & Mogli Films DAC DIRECTORS' REPORT

for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026

Accounting Records

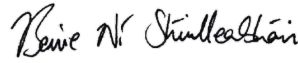
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Arás Telegael, An Spideal, Co. Galway.

Signed on behalf of the board



Pól Ó Cuimín
Director

Date: 08/04/2026



Bernie Ní Shúilleabháin
Director

Date: 08/04/2026

Akira & Mogli Films DAC

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Forvis Mazars, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026.

Signed on behalf of the board



Pól Ó Cuimín
Director

Date: 08/04/2026



Bernie Ní Shúilleabháin
Director

Date: 08/04/2026

Akira & Mogli Films DAC
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Akira & Mogli Films DAC
for the financial period from 14 August 2024 (date of incorporation) to 14 February
2026

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026 as set out on pages 8 to 13 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Akira & Mogli Films DAC, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the period ended 14 February 2026 your duty to ensure that Akira & Mogli Films DAC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Akira & Mogli Films DAC. You consider that Akira & Mogli Films DAC is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the financial statements of Akira & Mogli Films DAC. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



FORVIS MAZARS
Chartered Accountants
Mayoralty House
Flood Street
Galway
Ireland

Date: 8 April 2026

Akira & Mogli Films DAC INCOME STATEMENT

for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026

	Notes	Feb 26 €
Cost of sales		-
Gross profit		-
Administrative expenses		(65)
Loss before taxation		(65)
Tax on loss		-
Loss for the financial period		(65)
Total comprehensive income		(65)

Approved by the board on 08/04/2026 and signed on its behalf by:



Pól Ó Cuimín
Director



Bernie Ni Shuilleabháin
Director

Akira & Mogli Films DAC
STATEMENT OF FINANCIAL POSITION

as at 14 February 2026

	Notes	Feb 26 €
Current Assets		
Stocks	6	2,947,441
Debtors	7	1,737
Cash and cash equivalents		515,315
		<u>3,464,493</u>
Creditors: amounts falling due within one year	8	<u>(3,464,557)</u>
Net Current Liabilities		<u>(64)</u>
Total Assets less Current Liabilities		<u>(64)</u>
Capital and Reserves		
Called up share capital presented as equity		1
Retained earnings		(65)
Equity attributable to owners of the company		<u>(64)</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Akira & Mogli Films DAC, state that -


(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 08/04/2026 and signed on its behalf by:



Pól Ó Cuimín
 Director



Bernie Ní Shúilleabháin
 Director

Akira & Mogli Films DAC
STATEMENT OF CHANGES IN EQUITY
as at 14 February 2026

	Retained earnings	Total
	€	€
Loss for the financial period	(65)	(65)
At 14 February 2026	(65)	(65)

Akira & Mogli Films DAC

NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026

1. General Information

Akira & Mogli Films DAC is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 769609. The registered office of the company is Arás Telegael, An Spideal, Co. Galway, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 14 February 2026 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Akira & Mogli Films DAC

NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 18 month 1 day period from 14 August 2024 (date of incorporation) to 14 February 2026.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Employees

The average monthly number of employees, including directors, during the financial period was 12.

	Feb 26 Number
Production	12

6. Stocks

	Feb 26 €
Work in progress	2,947,441

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	Feb 26 €
Amounts owed by group undertakings	1,367
Taxation	369
Called up share capital not paid	1
	<u>1,737</u>

The VAT receivable of €369 is claimed by Telegael, and any payment or refund is processed through Telegael. This arrangement is reflected in the intercompany account.

Akira & Mogli Films DAC

NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 14 August 2024 (date of incorporation) to 14 February 2026

8. Creditors	Feb 26
Amounts falling due within one year	€
Taxation	23,155
Other creditors	8,165
Deferred Income	3,433,237
	<u>3,464,557</u>

9. Capital commitments

The company had no material capital commitments at the financial period-ended 14 February 2026.

10. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

11. Parent company

The company regards Telegael Teoranta as its parent company.

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 08/04/2026.