



Company Number: 350375

D.J.B. & Co. Restaurants Limited
Annual Report and Consolidated Financial Statements
for the financial year ended 31 May 2025

D.J.B. & Co. Restaurants Limited
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D.J.B. & Co. Restaurants Limited
DIRECTORS AND OTHER INFORMATION

Directors	Desmond Buckley Stephen Buckley Brian Buckley Stephen Holmes (Appointed 1 May 2025)
Company Secretary	Brian Buckley
Company Number	350375
Registered Office	College House 71 - 73 Rock Road Blackrock Co. Dublin
Business Address	2 Lower Pembroke Street Dublin 2
Auditors	Quantus Advisory Limited Chartered Certified Accountants and Statutory Auditors College House , 71-73 Rock Road , Blackrock , Co. Dublin
Bankers	Allied Irish Banks p.l.c. Baggot Street Lower Dublin 2
Solicitors	Pearse Mehigan & Co 83/84 Georges street upper Dun Laoghaire Co.Dublin

D.J.B. & Co. Restaurants Limited

DIRECTORS' REPORT

for the financial year ended 31 May 2025

The directors present their report and the audited financial statements for the financial year ended 31 May 2025.

Principal Activity and Review of the Business

The principal activity of the company is that of a holding company.

There has been no significant change in these activities during the financial year ended 31 May 2025.

Principal Risks and Uncertainties

The company operates in the Republic of Ireland and therefore is not subject to currency risks. The company's policy is to ensure that sufficient resources are available both from cash balances, cash flows and near cash liquid investments to ensure that all obligations can be met when they fall due.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €1,447,785 (2024 - €1,336,964).

The directors have paid a final dividend amounting to €6,000.

At the end of the financial year, the group has assets of €21,712,018 (2024 - €21,694,569) and liabilities of €10,289,556 (2024 - €11,713,892). The net assets of the group have increased by €1,441,785.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Desmond Buckley
Stephen Buckley
Brian Buckley
Stephen Holmes (Appointed 1 May 2025)

The secretary who served throughout the financial year was Brian Buckley.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/05/25	Number Held At 01/06/24
Desmond Buckley	Ordinary Shares	140	140
Stephen Buckley	Ordinary Shares	30	30
Brian Buckley	Ordinary Shares	30	30
		<u>200</u>	<u>200</u>

Stephen Holmes had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.

There has been no significant change in these activities during the financial year.

Holdings in Subsidiary Undertakings

Name	Company	Class of Shares	Number Held At 31/05/25	Number Held At 01/06/24
Stephen Buckley	Panabase Limited	Ordinary Shares	34	34
Brian Buckley	Panabase Limited	Ordinary Shares	34	34

Desmond Buckley and Stephen Holmes had no direct beneficial interest in the shares of any subsidiary company at the beginning or end of the financial year.

In accordance with the Constitution, the directors are not required to retire by rotation, and will continue in office.

D.J.B. & Co. Restaurants Limited
DIRECTORS' REPORT

for the financial year ended 31 May 2025

Future Developments

The company plans to continue its present activities.

Auditors

The auditors, Quantus Advisory Limited, (Chartered Certified Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

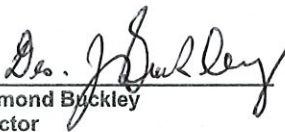
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

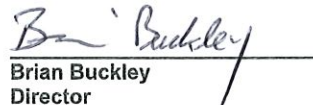
Accounting Records

The Directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company. To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 2 Lower Pembroke Street, Dublin 2.

Signed on behalf of the board


Desmond Buckley
Director

30 January 2026


Brian Buckley
Director

30 January 2026

D.J.B. & Co. Restaurants Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

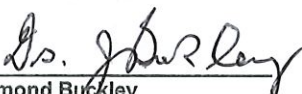
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

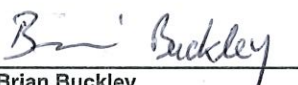
Each person who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Desmond Buckley
Director

30 January 2026


Brian Buckley
Director

30 January 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of D.J.B. & Co. Restaurants Limited

Report on the audit of the financial statements

Opinion

We have audited the group and parent company financial statements of D.J.B. & Co. Restaurants Limited and its subsidiaries ('the group') for the financial year ended 31 May 2025 which comprise the Group Income Statement, the Group Statement of Financial Position, the Company Statement of Financial Position, the Group Statement of Changes in Equity, the Group Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the group and parent company as at 31 May 2025 and of the group's profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of D.J.B. & Co. Restaurants Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operation, or has no realistic alternative but to do so.

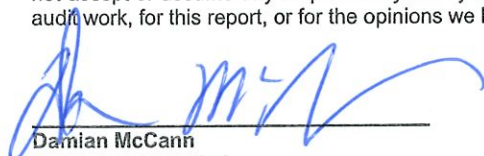
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the group's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the group's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the group and the group's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Damian McCann
for and on behalf of
QUANTUS ADVISORY LIMITED
Chartered Certified Accountants and Statutory Auditors
College House,
71-73 Rock Road,
Blackrock,
Co. Dublin

30 January 2026

D.J.B. & Co. Restaurants Limited
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group and the parent company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the group and the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

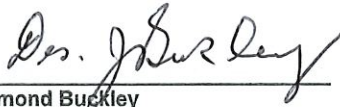
D.J.B. & Co. Restaurants Limited
CONSOLIDATED INCOME STATEMENT
for the financial year ended 31 May 2025

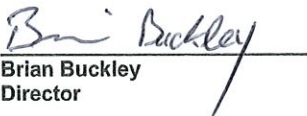
	Notes	2025 €	2024 €
Revenue	4	20,320,521	19,810,998
Cost of sales		<u>(6,851,440)</u>	<u>(6,698,677)</u>
Gross profit		13,469,081	13,112,321
Administrative expenses		<u>(12,004,464)</u>	<u>(11,457,050)</u>
Other operating income		147,689	20,527
Group operating profit	5	1,612,306	1,675,798
Other gains and losses	6	229,855	141,978
Finance costs	7	<u>(218,326)</u>	<u>(242,794)</u>
Profit before taxation		1,623,835	1,574,982
Tax on profit	9	<u>(176,050)</u>	<u>(238,018)</u>
Profit for the financial year		1,447,785	1,336,964
Total comprehensive income		1,447,785	1,336,964

D.J.B. & Co. Restaurants Limited
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	12	13,974,537	14,297,270
Financial assets	13	4,552,464	4,322,609
Non-Current Assets		18,527,001	18,619,879
Current Assets			
Inventories	14	760,007	711,372
Receivables	15	246,164	286,943
Cash and cash equivalents		2,178,846	2,076,375
		3,185,017	3,074,690
Payables: amounts falling due within one year	17	(4,084,081)	(4,474,376)
Net Current Liabilities		(899,064)	(1,399,686)
Total Assets less Current Liabilities		17,627,937	17,220,193
Payables:			
amounts falling due after more than one year	18	(5,269,360)	(6,273,794)
Provisions for liabilities	20	(936,115)	(965,722)
Net Assets		11,422,462	9,980,677
Equity			
Called up share capital presented as equity	21	200	200
Share premium account	22	45,417	45,417
Revaluation reserve	22	2,185,798	2,238,079
Other reserves	22	5,642,054	5,642,054
Retained earnings		3,548,993	2,054,927
Equity attributable to owners of the company		11,422,462	9,980,677

Approved by the board on 30 January 2026 and signed on its behalf by:

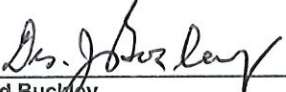

Desmond Buckley
Director

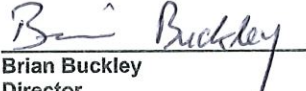

Brian Buckley
Director

D.J.B. & Co. Restaurants Limited
COMPANY STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	13	<u>4,180,631</u>	<u>4,180,631</u>
Current Assets			
Receivables	15	149	149
Cash and cash equivalents		<u>124</u>	<u>2,166</u>
		<u>273</u>	<u>2,315</u>
Payables: Amounts falling due within one year	17	<u>(4,164,919)</u>	<u>(4,160,649)</u>
Net Current Liabilities		<u>(4,164,646)</u>	<u>(4,158,334)</u>
Total Assets less Current Liabilities		<u>15,985</u>	<u>22,297</u>
Equity			
Called up share capital presented as equity	21	200	200
Retained earnings	22	<u>15,785</u>	<u>22,097</u>
Shareholders' Funds		<u>15,985</u>	<u>22,297</u>

Approved by the board on 30 January 2026 and signed on its behalf by:


Desmond Buckley
Director


Brian Buckley
Director

D.J.B. & Co. Restaurants Limited
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 31 May 2025

	Called up share capital €	Share premium account €	Revaluation reserve €	Retained earnings €	Capital redemption reserve €	Total €
At 1 June 2023	200	45,417	2,290,360	1,365,665	5,642,054	9,343,696
Profit for the financial year	-	-	-	1,336,964	-	1,336,964
Redemption of equity shares Other movements in equity attributable to owners	-	-	-	(699,983)	-	(699,983)
At 31 May 2024	200	45,417	(52,281)	52,281	-	-
Profit for the financial year	-	-	2,238,079	2,054,927	5,642,054	9,980,677
Payment of dividends Other movements in equity attributable to owners	-	-	-	1,447,785	-	1,447,785
At 31 May 2025	200	45,417	(52,281)	(6,000)	-	(6,000)
			2,185,798	52,281	-	-
			2,185,798	3,548,993	5,642,054	11,422,462

D.J.B. & Co. Restaurants Limited
CONSOLIDATED STATEMENT OF CASH FLOWS
for the financial year ended 31 May 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		1,447,785	1,336,964
Adjustments for:			
Fair value gains and losses		(229,855)	(141,978)
Finance costs		218,326	242,794
Tax on profit on ordinary activities		176,050	238,018
Depreciation		619,420	442,492
Profit/loss on disposal of property, plant and equipment		6,458	-
		<u>2,238,184</u>	<u>2,118,290</u>
Movements in working capital:			
Movement in inventories		(48,635)	(140,707)
Movement in receivables		32,401	84,496
Movement in payables		(231,958)	605,156
		<u>1,989,992</u>	<u>2,667,235</u>
Cash generated from operations		1,989,992	2,667,235
Interest paid		(218,326)	(242,794)
Tax paid		(363,994)	(135,286)
Tax repaid		-	6,679
		<u>1,407,672</u>	<u>2,295,834</u>
Net cash generated from operating activities		1,407,672	2,295,834
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(333,945)	(279,193)
Receipts from sales of property, plant and equipment		30,800	-
		<u>(303,145)</u>	<u>(279,193)</u>
Net cash used in investment activities		(303,145)	(279,193)
Cash flows from financing activities			
Redemption of shares		-	(699,983)
New long term loan		(1,004,434)	(628,630)
Capital element of contracts		-	(63,482)
Movement in funding to connected parties		8,378	(12,109)
Dividends paid		(6,000)	-
		<u>(1,002,056)</u>	<u>(1,404,204)</u>
Net cash used in financing activities		(1,002,056)	(1,404,204)
Net increase in cash and cash equivalents		102,471	612,437
Cash and cash equivalents at beginning of financial year		2,076,375	1,463,938
Cash and cash equivalents at end of financial year	16	<u>2,178,846</u>	<u>2,076,375</u>

D.J.B. & Co. Restaurants Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

D.J.B. & Co. Restaurants Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 350375. The registered office of the company is College House, 71 - 73 Rock Road, Blackrock, Co. Dublin. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the group's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280G of the Companies Act 2014 in respect of the financial year.

Revenue

Revenue represents the cash receipts received by the company during the year, exclusive of value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	10% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Financial assets

Investments held as financial assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Inventories

Inventories are stated at the lower of costs and estimated selling price less costs to complete and sell.

D.J.B. & Co. Restaurants Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Basis of consolidation

The consolidated financial statements include the financial statements of the holding company and all its subsidiary companies made up to 31 May 2025.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. Revenue

The revenue for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Drink Sales	6,302,072	6,164,950
Food Sales	14,018,449	13,646,048
	<u>20,320,521</u>	<u>19,810,998</u>

D.J.B. & Co. Restaurants Limited
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for the financial year ended 31 May 2025

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	619,420	442,492
Loss/(profit) on disposal of property, plant and equipment	6,458	-
	<u>625,878</u>	<u>442,492</u>
6. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Fair value gains and losses on investment to subsidiaries	229,855	141,978
	<u>229,855</u>	<u>141,978</u>
7. Finance costs	2025	2024
	€	€
On bank loans and overdrafts	218,326	238,086
Hire purchase interest	-	4,708
	<u>218,326</u>	<u>242,794</u>
8. Employees and remuneration		
Number of employees		
The average number of persons employed (including executive directors) during the financial year was as follows:		
	2025	2024
	Number	Number
Administration	3	3
Retailing	246	245
	<u>249</u>	<u>248</u>
The staff costs (inclusive of directors' salaries) comprise:	2025	2024
	€	€
Wages and salaries	7,577,508	7,149,400
Social welfare costs	735,235	703,285
Pension costs	134,656	109,200
	<u>8,447,399</u>	<u>7,961,885</u>

D.J.B. & Co. Restaurants Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 9 (b))	<u>205,657</u>	<u>191,137</u>
Deferred tax:		
Origination and reversal of timing differences	<u>(29,607)</u>	<u>46,881</u>
Total deferred tax	<u>(29,607)</u>	<u>46,881</u>
Tax on profit (Note 9 (b))	<u><u>176,050</u></u>	<u><u>238,018</u></u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	<u>1,623,835</u>	<u>1,574,982</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	<u>202,979</u>	<u>196,873</u>
Effects of:		
Expenses not deductible for tax purposes	807	589
Depreciation in excess of capital allowances for period	38,347	15,433
Deferred tax	(29,607)	46,881
Revaluation of subsidiary adjustment	(36,476)	(17,747)
Adjustment to tax charge in respect of previous periods	-	909
Other deductions	-	(4,920)
Total tax charge for the financial year (Note 9 (a))	<u><u>176,050</u></u>	<u><u>238,018</u></u>

10. Loss attributable to members of the parent company

In accordance with section 304 of the Companies Act 2014 a separate Income Statement for the company has not been presented in these financial statements. The loss dealt with in the financial statements of the parent company was €(6,312) (2024, €(7,275)).

11. Dividends	2025	2024
	€	€
Dividends on equity shares:		
Ordinary Shares - Final paid	<u>6,000</u>	<u>-</u>

D.J.B. & Co. Restaurants Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

12. Property, plant and equipment Group					
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 June 2024	14,715,018	708,532	5,747,404	202,802	21,373,756
Additions	-	-	255,195	78,750	333,945
Disposals	-	-	-	(65,750)	(65,750)
At 31 May 2025	14,715,018	708,532	6,002,599	215,802	21,641,951
Depreciation					
At 1 June 2024	2,150,719	494,739	4,353,044	77,984	7,076,486
Charge for the financial year	294,301	21,379	264,057	39,683	619,420
On disposals	-	-	-	(28,492)	(28,492)
At 31 May 2025	2,445,020	516,118	4,617,101	89,175	7,667,414
Carrying amount					
At 31 May 2025	12,269,998	192,414	1,385,498	126,627	13,974,537
At 31 May 2024	12,564,299	213,793	1,394,360	124,818	14,297,270
13. Financial fixed assets Group					
			Subsidiary undertakings shares	Total	
			€	€	
Investments					
Cost					
At 31 May 2025			4,180,631	4,180,631	
Provision for diminution in value:					
At 1 June 2024			(141,978)	(141,978)	
Charge			(229,855)	(229,855)	
At 31 May 2025			(371,833)	(371,833)	
Carrying amount					
At 31 May 2025			4,552,464	4,552,464	
At 31 May 2024			4,322,609	4,322,609	
Company					
			Subsidiary undertakings shares	Total	
			€	€	
Investments					
Cost					
At 31 May 2025			4,180,631	4,180,631	
Carrying amount					
At 31 May 2025			4,180,631	4,180,631	
At 31 May 2024			4,180,631	4,180,631	

D.J.B. & Co. Restaurants Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

13.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following companies:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Ralvale Limited	2 Lower Pembroke Street Dublin 2	Restaurants and licensed trade	Shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
Ralvale Limited	31 May 2025	<u>7,409,886</u>	<u>521,940</u>

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Statement of Financial Position.

14. Inventories	2025 €	2024 €
Group		
Finished goods and goods for resale	<u>760,007</u>	<u>711,372</u>

The company has adopted a safety statement in accordance with the requirements of the act.

15. Receivables	2025 €	2024 €
Group		
Trade receivables	(600)	5,900
Amounts owed by participating interests	4,372	12,750
Other debtors	63,215	65,696
Taxation (Note 19)	993	993
Prepayments	178,184	201,604
	<u>246,164</u>	<u>286,943</u>

	2025 €	2024 €
Company		
Other debtors	<u>149</u>	<u>149</u>

16. Cash and cash equivalents	2025 €	2024 €
Cash and bank balances	<u>2,178,846</u>	<u>2,076,375</u>

D.J.B. & Co. Restaurants Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

17.	Payables	2025	2024
	Amounts falling due within one year	€	€
	Group		
	Amounts owed to credit institutions	796,586	901,109
	Payments received on account	13,356	11,749
	Trade payables	984,875	996,998
	Amounts owed to connected parties (Note 25)	199,980	199,980
	Taxation (Note 19)	437,840	500,802
	Directors' current accounts (Note 24)	155,066	505,114
	Other creditors	117,401	99,422
	Accruals	673,095	701,271
	Deferred Income	705,882	557,931
		<u>4,084,081</u>	<u>4,474,376</u>
		2025	2024
	Amounts falling due within one year	€	€
	Company		
	Amounts owed to group undertakings	<u>4,164,919</u>	<u>4,160,649</u>
18.	Payables	2025	2024
	Amounts falling due after more than one year	€	€
	Group		
	Bank loan	<u>5,269,360</u>	<u>6,273,794</u>
	Loans		
	Repayable in one year or less, or on demand (Note 17)	796,586	901,109
	Repayable between one and two years	796,586	901,109
	Repayable between two and five years	2,389,758	2,703,327
	Repayable in five years or more	<u>2,083,016</u>	<u>2,669,358</u>
		<u>6,065,946</u>	<u>7,174,903</u>
19.	Taxation	2025	2024
		€	€
	Group		
	Receivables:		
	Income tax	<u>993</u>	<u>993</u>
	Payables:		
	VAT	205,900	203,238
	Corporation tax	14,520	74,334
	PAYE	<u>217,420</u>	<u>223,230</u>
		<u>437,840</u>	<u>500,802</u>

D.J.B. & Co. Restaurants Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

20. Provisions for liabilities

Group

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Other differences	Property revaluations	Total	Total
	€	€	€	2025 €	2024 €
At financial year start	80,928	22,164	862,630	965,722	918,841
Charged to profit and loss	(21,346)	(8,261)	-	(29,607)	46,881
At financial year end	<u>59,582</u>	<u>13,903</u>	<u>862,630</u>	<u>936,115</u>	<u>965,722</u>

The total figures for continuing operations in 31 May 2025 include the following amounts relating to acquisitions:

21. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares	200	€1.00 each	<u>200</u>	<u>200</u>

22. Reserves

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2010.

23. Capital commitments

Group

The group had no material capital commitments at the financial year-ended 31 May 2025.

Company

The company had no material capital commitments at the financial year-ended 31 May 2025.

24. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	516,789	548,652
Pension contributions	108,125	78,350
	<u>624,914</u>	<u>627,002</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Desmond Buckley	<u>155,066</u>	<u>505,114</u>

D.J.B. & Co. Restaurants Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

25. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

	2025 €	2024 €
Panabase Limited	<u>199,980</u>	<u>199,980</u>

These companies are connected by common directors and shareholders.

26. Events After the End of the Reporting Period

There have been no significant events affecting the group since the financial year-end.

27 Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(6,273,794)	1,004,434	-	(5,269,360)
Short-term borrowings	(901,109)	-	104,523	(796,586)
Total liabilities from financing activities	<u>(7,174,903)</u>	<u>1,004,434</u>	<u>104,523</u>	<u>(6,065,946)</u>
Total Cash and cash equivalents (Note 16)				<u>2,178,846</u>
Total net debt				<u>(3,887,100)</u>

28. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 January 2026.