

Registration number 605055

MASALA HOME LTD

Abridged accounts

for the year ended 28th February 2025

MASALA HOME LTD

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Directors and other information

Directors	Salman Fareed Ramachandran Chinnapayan
Secretary	Salman Fareed
Company number	605055
Registered office	56 COLDCUT PARK, DUBLIN 22 CLONDALKIN, DUBLIN, IRELAND
Business address	56 COLDCUT PARK, DUBLIN 22 CLONDALKIN, DUBLIN, IRELAND

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Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	28/02/25	28/02/24
Salman Fareed	50	50
Ramachandran Chinnapayan	50	50

The original report was approved by the board on 19 January 2026 and signed on its behalf by Salman Fareed and Ramachandran Chinnapayan.

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Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to , all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28th February 2025.

On behalf of the board

Salman Fareed
Director

Ramachandran Chinnapayan
Director **Date: 19th January 2026**

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**Abridged balance sheet
as at 28 February 2025**

	Notes	2025	
		€	€
Fixed assets			
Intangible assets	4		30,000
Tangible assets	4		5,553
			<u>35,553</u>
Current assets			
Stocks		25,545	
Debtors		41,916	
Cash at bank and in hand		28,002	
		<u>95,463</u>	
Creditors: amounts falling due within one year		<u>(77,021)</u>	
Net current assets			<u>18,442</u>
Total assets less current liabilities			53,995
Creditors: amounts falling due after more than one year			<u>(13,328)</u>
Net assets			<u><u>40,667</u></u>
Capital and reserves			
Called up share capital			100
Profit and loss account			40,567
			<u>40,667</u>
Equity shareholders' funds			<u><u>40,667</u></u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

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(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The abridged accounts were approved by the Board on 19 January 2026 and signed on its behalf by

.....
Salman Fareed
Director

.....
Ramachandran Chinnapayan
Director

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Notes to the abridged financial statements
for the year ended 28 February 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
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1.4. Goodwill

1.5. Stock and work in progress

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

1.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

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Notes to the abridged financial statements
for the year ended 28 February 2025

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2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were: **2025**

Employment costs

	2025
	€
Wages and salaries	164,587
Social insurance costs	17,155
	181,742

2.1. Directors' remuneration

	2025
	€
Remuneration and other emoluments	3,385
	3,385

3. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

Salman Fareed	41,531	-
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Notes to the abridged financial statements
for the year ended 28 February 2025

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4. Fixed assets

	Intangible assets	Tangible fixed assets	Total
	€	€	€
Cost			
At 29 February 2024	30,000	61,205	91,205
Additions	-	271	271
At 28 February 2025	30,000	61,476	91,476
Depreciation and			
At 29 February 2024	-	48,239	48,239
Charge for year	-	7,684	7,684
At 28 February 2025	-	55,923	55,923
Net book value			
At 28 February 2025	30,000	5,553	35,553

5. Share capital

	2025
	€
Authorised equity	
100,000 Ordinary shares of €1 each	100,000
Allotted, called up and fully paid share capital	
Allotted and called up share capital	
Amounts presented in equity	
100 Ordinary shares of €1 each	100

6. Accounting periods

The current accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 19 January 2026.