

**Company registration number: 765977**

**Morgan Aviation Consultancy Limited**

**Unaudited abridged financial statements**

**for the financial period ended 31 August 2025**

**(Accounts from the date of incorporation on 17th June 2024 to 31st August 2025)**

# Morgan Aviation Consultancy Limited

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## **Morgan Aviation Consultancy Limited**

### **Directors and other information**

<b>Director</b>	Paul Morgan
<b>Secretary</b>	Andrea Martin
<b>Company number</b>	765977
<b>Registered office</b>	School Road Court, Monamolin Gorey Co. Wexford
<b>Business address</b>	School Road Court, Monamolin Gorey Co. Wexford
<b>Accountants</b>	C. Maxwell & Associates Limited 117 Baggot Court Dublin 2

**Morgan Aviation Consultancy Limited**

**Balance sheet  
As at 31 August 2025**

	€	2025	€
Current assets	34,214		
Prepayments and accrued income	6,750		
			<u>40,964</u>
Creditors: amounts falling due within one year			<u>(23,698)</u>
<b>Net current assets</b>			<u>17,266</u>
<b>Total assets less current liabilities</b>			17,266
Accruals and deferred income			(5,397)
<b>Net assets</b>			<u><u>11,869</u></u>
<b>Capital and reserves</b>			<u><u>11,869</u></u>

I, as director of Morgan Aviation Consultancy Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 4 February 2026 and signed by:

**Paul Morgan**  
Director

## **Morgan Aviation Consultancy Limited**

### **Notes to the abridged financial statements Financial period ended 31 August 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is School Road, Court, Monamolin, Gorey, Co. Wexford which is also the principal place of business of the company.

The principal activity of the company continues to be the provision of air transport consulting services.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services provided by the company, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

##### **Taxation**

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Morgan Aviation Consultancy Limited

### Notes to the abridged financial statements (continued) Financial period ended 31 August 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### Share Capital of the company - Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

#### 4. Appropriations of profit and loss account

	2025
	€
At the start of the financial period	-
Profit for the financial period	11,769
<b>At the end of the financial period</b>	<b>11,769</b>

#### 5. Controlling party

The company is controlled by Paul Morgan.

**Morgan Aviation Consultancy Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 31 August 2025**

**6. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 4 February 2026.