

Registered number
725559

Avolon Outdoors Ltd
Unaudited abridged financial statements
31 May 2025

Avolon Outdoors Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Martin Corrigan
Director

Date: 27 November 2025

Avolon Outdoors Ltd**Registered number:** 725559**Balance Sheet
as at 31 May 2025**

	Notes		2025	2024
			€	€
Current assets				
Debtors	2	10	35,613	
Cash at bank and in hand		25,010	34,284	
		<u>25,020</u>	<u>69,897</u>	
Creditors: amounts falling due within one year	3	(400)	(39,290)	
Net current assets			<u>24,620</u>	<u>30,607</u>
Total assets less current liabilities			<u>24,620</u>	<u>30,607</u>
Creditors: amounts falling due after more than one year	4		(1,797)	(7,739)
Net assets			<u>22,823</u>	<u>22,868</u>
Capital and reserves				
Called up share capital			10	10
Profit and loss account			22,813	22,858
Shareholders' funds			<u>22,823</u>	<u>22,868</u>

We as directors of Avolon Outdoors Ltd Limited, state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

(d) the company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

(e) the directors acknowledge the obligations of the company, under this Act, to

(i) keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

Martin Corrigan

Director

Approved by the board on 27 November 2025

Avolon Outdoors Ltd
Notes to the Accounts
for the year ended 31 May 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Avolon Outdoors Ltd
Notes to the Accounts
for the year ended 31 May 2025

2 Debtors	2025	2024
	€	€
Trade debtors	-	35,603
Prepayments	10	10
	<u>10</u>	<u>35,613</u>

3 Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	-	33,475
Other creditors including tax	-	5,815
Accruals	400	-
	<u>400</u>	<u>39,290</u>

4 Creditors: amounts falling due after one year	2025	2024
	€	€
Amounts owed to connected companies	<u>1,797</u>	<u>7,739</u>

5 Called up share capital presented as equity

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amount presented in equity:				
Ordinary shares of €1.00 each	10	10	10	10
	<u>10</u>	<u>10</u>	<u>-</u>	<u>10</u>

6 Directors transactions

There were no transactions with directors during the financial year.

7 Controlling party

The ultimate controlling parties are Martin Corrigan and Thomas Corrigan

8 Other information

The company is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in Ireland.(CRO number 725559). The address of the registered office is Rose Cottage, Reaghstown, Ardee, Louth, A92 YD85