

Company Number: 625061

**Puerto Banus Nail Bar Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Puerto Banus Nail Bar Limited**  
**CONTENTS**

	<b>Page</b>
Director and Other Information	3
Director's Responsibilities Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 - 9

**Puerto Banus Nail Bar Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Inga Garrote
<b>Company Secretary</b>	Crestfield Company Secretarial Services Limited
<b>Company Number</b>	625061
<b>Registered Office</b>	Oakleigh House Donnybrook Hill Douglas Cork T12 XA5V Ireland
<b>Business Address</b>	Oakleigh House Donnybrook Hill Douglas Cork T12 XA5V Ireland
<b>Accountants</b>	Frances Hegarty & Co Chartered Accountants Floor 2, Sarsfields Hurling Club Riverstown Glanmire Cork T45 R243 Ireland
<b>Bankers</b>	AIB Bank Patrick Street Cork

# **Puerto Banus Nail Bar Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available to Frances Hegarty & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

### **Signed on behalf of the board**

**Inga Garrote**  
**Director**

**20 February 2026**

**Puerto Banus Nail Bar Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>10,622</u>	<u>12,792</u>
<b>Current Assets</b>			
Stocks	7	5,700	10,700
<b>Creditors: amounts falling due within one year</b>	8	<u>(37,628)</u>	<u>(53,129)</u>
<b>Net Current Liabilities</b>		<u>(31,928)</u>	<u>(42,429)</u>
<b>Total Assets less Current Liabilities</b>		<u>(21,306)</u>	<u>(29,637)</u>
<b>Creditors:</b>			
amounts falling due after more than one year	9	<u>(13,301)</u>	<u>(6,761)</u>
<b>Net Liabilities</b>		<u>(34,607)</u>	<u>(36,398)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	10	<u>(34,707)</u>	<u>(36,498)</u>
<b>Shareholders' Deficit</b>		<u>(34,607)</u>	<u>(36,398)</u>

I as Director of Puerto Banus Nail Bar Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 20 February 2026 and signed on its behalf by:**

**Inga Garrote**  
**Director**

# Puerto Banus Nail Bar Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Puerto Banus Nail Bar Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Oakleigh House, Donnybrook Hill, Douglas, Cork, T12 XA5V, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Puerto Banus Nail Bar Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>8,165</b>	6,967
Government grants received	<b>(6,327)</b>	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	-	429
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 7, (2024 - 6).

	<b>2025</b>	2024
	Number	Number
Directors	<b>1</b>	1
Technicians	<b>6</b>	5
	<u>          </u>	<u>          </u>
	<b>7</b>	6
	<u>          </u>	<u>          </u>

**Puerto Banus Nail Bar Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

<b>6. Tangible assets</b>	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 June 2024	42,106	42,106
Additions	5,995	5,995
	<hr/>	<hr/>
At 31 May 2025	48,101	48,101
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 June 2024	29,314	29,314
Charge for the financial year	8,165	8,165
	<hr/>	<hr/>
At 31 May 2025	37,479	37,479
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 May 2025	<b>10,622</b>	<b>10,622</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2024	12,792	12,792
	<hr/> <hr/>	<hr/> <hr/>
<b>7. Stocks</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Finished goods and goods for resale	<b>5,700</b>	10,700
	<hr/> <hr/>	<hr/> <hr/>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>9,046</b>	17,904
Trade creditors	<b>3,341</b>	742
Taxation	<b>4,683</b>	6,577
Director's current account	<b>16,748</b>	24,126
Other creditors	<b>2,330</b>	2,300
Accruals	<b>1,480</b>	1,480
	<hr/>	<hr/>
	<b>37,628</b>	53,129
	<hr/> <hr/>	<hr/> <hr/>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	-	6,761
Other loans	<b>13,301</b>	-
	<hr/>	<hr/>
	<b>13,301</b>	6,761
	<hr/> <hr/>	<hr/> <hr/>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>9,046</b>	17,904
Repayable between one and two years	-	6,761
	<hr/>	<hr/>
	<b>9,046</b>	24,665
	<hr/> <hr/>	<hr/> <hr/>

**Puerto Banus Nail Bar Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**10. Income Statement**

	2025 €	2024 €
At 1 June 2024	(36,498)	(22,228)
Profit/(loss) for the financial year	<u>1,791</u>	<u>(14,270)</u>
At 31 May 2025	<u><u>(34,707)</u></u>	<u><u>(36,498)</u></u>

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

**12. Related party transactions**

An amount of €16,748 is due to the Director at the year ended 31st May 2025.

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 20 February 2026.