

Company Number: 636884

Premier Energy Storage Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Premier Energy Storage Limited

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Premier Energy Storage Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	455,213	342,705
Current Assets			
Stocks	8	117,410	86,588
Debtors	9	635,491	506,828
Cash and cash equivalents		187,441	3,343
		940,342	596,759
Creditors: amounts falling due within one year	10	(573,383)	(436,813)
Net Current Assets		366,959	159,946
Total Assets less Current Liabilities		822,172	502,651
Creditors:			
amounts falling due after more than one year	11	(193,318)	(17,901)
Net Assets		628,854	484,750
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		628,754	484,650
Equity attributable to owners of the company		628,854	484,750

I as Director of Premier Energy Storage Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 April 2026 and signed on its behalf by:


Jonathan Heasley
Director

09/04/2026

Premier Energy Storage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Premier Energy Storage Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 636884. The registered office of the company is 13 Park Lodge, Kells, Meath, Republic of Ireland which is also the principal place of business of the company. Sale, Installation and Servicing of Bespoke Heating Systems The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

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for the financial year ended 31 October 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Share-based payments

The company issues equity-settled and cash-settled share-based payments to certain employees (including directors). Equity-settled share-based payments are measured at fair value at the date of grant. The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, together with a corresponding increase in equity, based upon the company's estimate of the shares that will eventually vest.

Fair value is measured using the Black-Scholes Pricing Model. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions and behavioural considerations.

Where the terms of an equity-settled transaction are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the value of the transaction as a result of the modification, as measured at the date of modification.

Where an equity-settled transaction is cancelled, it is treated as if it had vested on the date of the cancellation, and any expense not yet recognised for the transaction is recognised immediately. However, if a new transaction is substituted for the cancelled transaction, and designated as a replacement transaction on the date that it is granted, the cancelled and new transactions are treated as if they were a modification of the original transaction, as described in the previous paragraph.

For cash-settled share-based payments, a liability equal to the portion of the goods and services received is recognised at the current fair value determined at each balance sheet date.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Premier Energy Storage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	83,501	65,979
Loss/(profit) on disposal of tangible assets	32,271	-
(Profit)/loss on foreign currencies	(235)	2,842
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	10,931	5,186
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 5, (2024 - 3).

	2025	2024
	Number	Number
Administration and Sales	4	4
Management	2	2
	<u> </u>	<u> </u>
	6	6
	<u> </u>	<u> </u>

6. Tax on profit

	2025	2024
	€	€

(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	22,826	206
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	166,930	88,262
	<u> </u>	<u> </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	20,866	11,033
Effects of:		
Depreciation in excess of capital allowances for period	1,960	1,259
Section 486C Relief	-	(12,086)
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 6 (a))	22,826	206
	<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 November 2024	210,938	316,886	527,824
Additions	21,142	119,043	140,185
	<hr/>	<hr/>	<hr/>
At 31 October 2025	232,080	435,929	668,009
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 November 2024	47,635	137,484	185,119
Charge for the financial year	29,010	54,991	84,001
On disposals	-	(56,324)	(56,324)
	<hr/>	<hr/>	<hr/>
At 31 October 2025	76,645	136,151	212,796
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 October 2025	155,435	299,778	455,213
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2024	163,303	179,402	342,705
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
<u>Hire Purchase or Finance Lease postings have made, but the NBV and depreciation charge of the tangible fixed assets to which they relate have not been entered in the Compliance Database</u>				

8. Stocks	2025 €	2024 €
Raw materials	117,410	86,588
	<hr/> <hr/>	<hr/> <hr/>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025 €	2024 €
Trade debtors	614,544	475,799
Amounts owed by group undertakings	10,533	10,533
Taxation	10,414	20,496
	<hr/> <hr/>	<hr/> <hr/>
	635,491	506,828

Premier Energy Storage Limited

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for the financial year ended 31 October 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	(348)	41,344
Net obligations under finance leases and hire purchase contracts	64,100	37,016
Trade creditors	448,915	332,982
Taxation	32,900	14,739
Director's current account (Note 15)	912	9,843
Accruals	26,904	889
	<u>573,383</u>	<u>436,813</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	68,360	-
Finance leases and hire purchase contracts	124,958	17,901
	<u>193,318</u>	<u>17,901</u>
Loans		
Repayable in one year or less, or on demand	(348)	41,344
Repayable between one and two years	68,360	-
	<u>68,012</u>	<u>41,344</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	75,151	37,016
Repayable between one and five years	124,958	26,447
	<u>200,109</u>	<u>63,463</u>
Finance charges and interest allocated to future accounting periods	(11,051)	(8,546)
	<u>189,058</u>	<u>54,917</u>
12. Share-based payments		
Equity-settled share-based payments		
In the financial year ended 31 October 2025, no options were granted		
13. Income Statement	2025	2024
	€	€
At 1 November 2024	484,650	396,594
Profit for the financial year	144,104	88,056
	<u>628,754</u>	<u>484,650</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 October 2025.		

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for the financial year ended 31 October 2025

15. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	89,420	98,898
Pension contributions	28,000	-
	<u>117,420</u>	<u>98,898</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Jonathan Heasley	912	9,843
	<u>912</u>	<u>9,843</u>

16. Parent company

The company regards Premier Energy Storage Holding Limited as its parent company.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 April 2026.