

Company Number: 497092

Lucan Motors Limited
Directors' Report and Unaudited Financial Statements
for the financial year ended 30 June 2025

B.J. Dennehy & Company
Chartered Accountants
Llanover
North Circular Road
Limerick

Lucan Motors Limited

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Lucan Motors Limited
DIRECTORS AND OTHER INFORMATION

Directors	Vladimir Mozgovoï Natalia Buryma
Company Secretary	Natalia Buryma
Company Number	497092
Registered Office	Unit 6 Old Quarry Campus North West Business Park Kilshane Avenue Dublin 15
Accountants	B.J. Dennehy & Company Chartered Accountants Llanover North Circular Road Limerick
Bankers	Allied Irish Banks plc West End Retail Park Blanchardstown Dublin 15

Lucan Motors Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The company had rental income in the period.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €11,061 (2024 - €14,609).

The directors have paid a final dividend amounting to €6,853.

At the end of the financial year, the company has assets of €427,249 (2024 - €426,242) and liabilities of €387,026 (2024 - €390,227). The net assets of the company have increased by €4,208.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Vladimir Mozgovoï
Natalia Buryma

The secretary who served throughout the financial year was Natalia Buryma.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Vladimir Mozgovoï	Ordinary	50	50
Natalia Buryma	Ordinary	50	50
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Unit 6 Old Quarry Campus, North West Business Park, Kilshane Avenue, Dublin 15.

Signed on behalf of the board

Vladimir Mozgovoï
Director

20 March 2026

Natalia Buryma
Director

20 March 2026

Lucan Motors Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to B.J. Dennehy & Company, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025.

Signed on behalf of the board

Vladimir Mozgovoi
Director

20 March 2026

Natalia Buryma
Director

20 March 2026

Lucan Motors Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements of
Lucan Motors Limited
for the financial year ended 30 June 2025

In accordance with the engagement letter dated 7 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 June 2025 as set out on pages 7 to 11 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Lucan Motors Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and we compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors, and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Lucan Motors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lucan Motors Limited. You consider that Lucan Motors Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Lucan Motors Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

B.J. DENNEHY & COMPANY

Chartered Accountants
Llanover
North Circular Road
Limerick

20 March 2026

Lucan Motors Limited
PROFIT AND LOSS ACCOUNT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover		112,600	114,400
Gross profit		112,600	114,400
Administrative expenses		(81,745)	(83,830)
Operating profit	3	30,855	30,570
Interest payable and similar expenses	4	(186)	(186)
Profit before taxation		30,669	30,384
Tax on profit		(19,608)	(15,775)
Profit for the financial year	9	11,061	14,609

The company has no recognised gains or losses other than the profit for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

Lucan Motors Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>406,527</u>	<u>419,850</u>
Current Assets			
Cash at bank and in hand		20,722	6,392
Creditors: amounts falling due within one year	7	<u>(164,366)</u>	<u>(167,567)</u>
Net Current Liabilities		<u>(143,644)</u>	<u>(161,175)</u>
Total Assets less Current Liabilities		<u>262,883</u>	<u>258,675</u>
Creditors: amounts falling due after more than one year	8	<u>(222,660)</u>	<u>(222,660)</u>
Net Assets		<u><u>40,223</u></u>	<u><u>36,015</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	<u>40,123</u>	<u>35,915</u>
Shareholders' Funds		<u><u>40,223</u></u>	<u><u>36,015</u></u>

The financial statements have been prepared in accordance with the micro companies' regime.

We as Directors of Lucan Motors Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 20 March 2026 and signed on its behalf by:

Vladimir Mozgovoi
Director

Natalia Buryma
Director

Lucan Motors Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Lucan Motors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 497092. The registered office of the company is Unit 6 Old Quarry Campus, North West Business Park, Kilshane Avenue, Dublin 15. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Lucan Motors Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit		2025	2024
		€	€
Operating profit is stated after charging:			
Depreciation of tangible assets		13,323	13,323
		<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses		2025	2024
		€	€
Interest		186	186
		<u><u> </u></u>	<u><u> </u></u>
5. Employees			
The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).			
		2025	2024
		Number	Number
Employees		2	2
		<u><u> </u></u>	<u><u> </u></u>
6. Tangible assets			
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment
	€	€	€
Cost			Total
At 1 July 2024	450,723	18,618	17,107
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	450,723	18,618	17,107
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	54,450	4,654	7,494
Charge for the financial year	9,075	2,327	1,921
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	63,525	6,981	9,415
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 June 2025	387,198	11,637	7,692
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	396,273	13,964	9,613
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
7. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		98,224	98,224
Amounts owed to group undertakings		39,698	39,698
Taxation		22,914	25,935
Other creditors		2,520	2,700
Accruals		1,010	1,010
		<u><u> </u></u>	<u><u> </u></u>
		164,366	167,567
		<u><u> </u></u>	<u><u> </u></u>

Lucan Motors Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Long term loans	<u>222,660</u>	<u>222,660</u>
Loans		
Repayable between one and two years	10,000	10,000
Repayable between two and five years	40,000	40,000
Repayable in five years or more	172,660	172,660
	<u>222,660</u>	<u>222,660</u>
9. Profit and loss account		
	2025	2024
	€	€
At 1 July 2024	35,915	43,114
Profit for the financial year	11,061	14,609
Payment of dividends	(6,853)	(21,808)
	<u>40,123</u>	<u>35,915</u>
At 30 June 2025		
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
11. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
12. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.		

LUCAN MOTORS LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Lucan Motors Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 June 2025

	Schedule	2025 €	2024 €
Sales		<u>112,600</u>	<u>114,400</u>
Overhead expenses	1	<u>(81,931)</u>	<u>(84,016)</u>
Net profit		<u><u>30,669</u></u>	<u><u>30,384</u></u>

Lucan Motors Limited**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 1 : OVERHEAD EXPENSES**

for the financial year ended 30 June 2025

	2025	2024
	€	€
Administration Expenses		
Wages and salaries	40,604	46,294
Social welfare costs	4,079	4,489
Management expenses	7,353	2,125
Insurance	3,462	2,395
Light and heat	581	500
Cleaning & refuse	452	348
Repairs and maintenance	4,000	3,980
Office consumables	1,100	1,099
Printing, postage and stationery	350	500
Telephone	1,100	3,662
Computer costs	748	450
Motor expenses	329	317
Accountancy	4,139	4,139
Bank charges	125	189
Company secretarial costs	-	20
Depreciation of tangible assets	13,323	13,323
	<u>81,745</u>	<u>83,830</u>
Finance		
Interest paid on overdue taxation	<u>186</u>	<u>186</u>
Total Overheads	<u><u>81,931</u></u>	<u><u>84,016</u></u>