

Green Horse Properties Limited

Green Horse Properties Limited
Unaudited Abridged Financial Statements
for the year ended 31 December 2025

Company number 655219

Green Horse Properties Limited

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Green Horse Properties Limited

Company Information

Directors	Daniel Emerson
Secretary	Geraldine Emerson
Company Number	655219
Registered Office	Nohoval Turrets Nohoval Co. Cork
Accountants	JB Accountancy Certified Public Accountants HML Commercial Centre Half Moon Lane South Douglas Road Cork
Business Address	Unit 4 Carrigaline Industrial Estate Carrigaline Co. Cork

Green Horse Properties Limited

**Directors' Declaration on Unaudited Financial Statements
for the year ended 31 December 2025**

In relation to the financial statements as set out on pages 4 to 6.

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to JB Accountancy, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

On behalf of the board

Daniel Emerson
Director

26 March 2026
Date

Green Horse Properties Limited

Abridged Balance Sheet as at 31 December 2025

	2025 €	2024 €
Fixed Assets	41,868	41,868
Current Assets	368	184
Creditors: amounts falling due within one year	(44,334)	(43,710)
Net Current Liabilities	<u>(43,966)</u>	<u>(43,526)</u>
Net Assets	<u>(2,098)</u>	<u>(1,658)</u>
Capital and Reserves	<u>(2,098)</u>	<u>(1,658)</u>

I as Director of Green Horse Properties Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be “the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”),
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors' acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board

Daniel Emerson
Director

26 March 2026
Date

Green Horse Properties Limited

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting policies

The company's registered office is Nohoval Turrets, Nohoval, Co. Cork . The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 655219.

1.1 Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 105 – 'The Financial Reporting Standard applicable to the Micro-entities Regime' (FRS 105).

1.2 Functional currency

The functional currency of the financial statements is the euro and is denoted by the symbol "€".

1.3 Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date. Current taxation assets and liabilities are not discounted. Deferred tax is not recognised.

1.4 Tangible fixed assets including investment property

Cost

Tangible fixed assets including investment properties are recorded at historical cost. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets. In accordance with Section 20 of FRS 105 interest costs are not capitalised.

Depreciation

Depreciation is provided on tangible fixed assets, so as to write off their cost less residual amounts over their estimated useful economic lives, as follows:

Land	0% straight line
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The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

1.5 Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

1.6 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Green Horse Properties Limited

Notes to the Financial Statements for the year ended 31 December 2025

1.7 Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

2. Director's Loans

Details of loans entered into for the benefit of the directors are:

	Daniel Emerson Director
	€
Opening balance	(42,890)
Advances to company from director	-
Repayments from company to director	-
Closing balance	<u>(42,890)</u>

There is no interest rate applied to these loans and the loans are repayable on demand.

3. Movement on profit and loss reserves

	2025	2024
	€	€
Retained profit at the beginning of the year	(1,660)	(840)
Loss for the year	(440)	(820)
Retained profit at the end of the year	<u>(2,100)</u>	<u>(1,660)</u>

4. Approval of financial statements

The financial statements were approved by the Board on 26 March 2026.