

**IONAD CULTURA AISEANNA ACLA CUIDEACHTA FAOI THEORAINN
RATHAIOCHTA**

Abridged Unaudited Financial Statements

for the financial year ended 30 September 2025

**IONAD CULTURA AISEANNA ACLA CUIDEACHTA FAOI THEORAINN
RATHAIOCHTA
CONTENTS**

	Page
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

**IONAD CULTURA AISEANNA ACLA CUIDEACHTA FAOI THEORAINN
RATHAIOCHTA
DIRECTORS AND OTHER INFORMATION**

Directors

Kieran Sweeney
Mairead Lineen
Dr Patrick Lineen
Michael McNamara

Company Secretary

Mairead Lineen

Company Number

244599

Registered Office and Business Address

Achill Sound Parochial House
Achill Sound
Mayo
Republic of Ireland

Accountants

John Foy & Company
Chartered Accountants
Unit 10 Business Park,
The Lodge Road
Westport
Mayo
Republic of Ireland

Bankers

Allied Irish Bank
Shop Street
Westport
Mayo
Republic of Ireland

**IONAD CULTURA AISEANNA ACLA CUIDEACHTA FAOI THEORAINN
RATHAIOCHTA
STATEMENT OF FINANCIAL POSITION**

as at 30 September 2025

	2025	2024
	€	€
Fixed Assets	23,258	43,609
Current assets	33,108	22,264
Net Current Assets	33,108	22,264
Total Assets less Current Liabilities	56,366	65,873
Accruals and deferred income	(1,472)	(1,472)
Net Assets	54,894	64,401
Reserves	54,894	64,401

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of IONAD CULTURA AISEANNA ACLA CUIDEACHTA FAOI THEORAINN RATHAIOCHTA, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 3 February 2026 and signed on its behalf by:

Kieran Sweeney
Director

Mairead Lineen
Director

IONAD CULTURA AISEANNA ACLA CUIDEACHTA FAOI THEORAINN RATHAIOCHTA

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

IONAD CULTURA AISEANNA ACLA CUIDEACHTA FAOI THEORAINN RATHAIOCHTA is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 244599. The registered office of the company is Achill Sound Parochial House, Achill Sound, Mayo, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover is recognised in the company on receipt of the respective income (exclusive of VAT).

Tangible assets and depreciation

Tangible assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The directors believe that the activities of the company are not of a general trading nature and accordingly not subject to Corporation Tax.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**IONAD CULTURA AISEANNA ACLA CUIDEACHTA FAOI THEORAINN
RATHAIOCHTA
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

3. Post-Balance Sheet Events

During the year ended 30th September 2021. The World Health Organisation announced that Coronavirus was a global pandemic. In Ireland, businesses have been forced to cease or limit operations for long or indefinite periods in line with the Government roadmap for reopening the economy. Measures taken to contain the spread of the virus have triggered significant disruptions to businesses world-wide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic conditions. The company has availed of all relevant supports to help business in the childcare sector and while trading conditions are expected to remain challenging during 2021 no adjustments to the accounts have been deemed necessary.

4. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 February 2026.