

Registration number 728156

The PA Team Independent Living Company Limited by Guarantee

(A Company Limited by Guarantee and not having a Share Capital)

Directors' report and unaudited financial statements

from the date of incorporation to

the period ended 31st December 2025

The PA Team Independent Living CLG
(A Company Limited by Guarantee and not having a Share Capital)

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The PA Team Independent Living CLG

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Directors and other information

Directors Lorraine O'Brien
 Emily O'Brien
 Jake O'Dea

Secretary Lorraine O'Brien

Company number 728156

Registered office The Paddocks
 Ardraccan
 Kilmessan
 Co. Meath
 C15D4E3

Business address The Paddocks
 Ardraccan
 Kilmessan
 Co. Meath
 C15D4E3

Bank Account: Bank of Ireland
 Trim
 Co. Meath

The PA Team Independent Living CLG

(A Company Limited by Guarantee and not having a Share Capital) Directors' report for the period ended 31 December 2025

Incorporation

The company was incorporated on the 21st of October 2022 as The PA Team Independent Living Company Limited by Guarantee (CLG).

The directors present their report and the unaudited accounts for the period ended 31 December 2025.

Principal activities and review of the business

The principal activity of the company was to manage and administer the Direct Payments annual package received from the Health Service Executive (HSE) to fund Personal Assistant (PA) supports.

The company commenced operations on 1st July 2023.

With effect from 1st December 2024, the service provision and employment of staff transferred back to Áiseanna Tacaíochta CLG (The AT Network), which resumed its role as the employer and administrator of the supports.

Accordingly, the company did not carry out any trading activities during the financial year ended 31 December 2025 and is considered non-trading for the period.

The company's bank account remained open during the year and held residual funds at year end. No HSE funding was received by the company during 2025.

The directors are currently reviewing the future status of the company.

Directors of the company

The present membership of the Board is listed on the 'Directors and other information' page.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding proper accounting records, include the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

This report was approved by the Board on **12th April 2026** and signed on its behalf by

Lorraine O'Brien

.....
Lorraine O'Brien
Director

Emily O'Brien

.....
Emily O'Brien
Director

The PA Team Independent Living CLG

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Statement of Directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31st December 2025.

On behalf of the board: **12th April 2026.**

Lorraine O'Brien
.....
Lorraine O'Brien
Director

Emily O'Brien
.....
Emily O'Brien
Director

The PA Team Independent Living CLG

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Income and expenditure account for the period ended 31 December 2025

		Continuing operations	
		2025	2024
		€	€
Turnover	Notes 2	-	56,965
Administrative expenses		(310)	<u>(56,025)</u>
Profit on ordinary activities before taxation		(310)	940
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the period		(310)	940

All the activities of the company are from continuing operations.

There are no recognised gains or losses other than the profit or loss for the above financial period.

The notes on pages 7 to 9 form an integral part of these financial statements.

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The notes on pages 7 to 9 form an integral part of these financial statements.

Balance sheet
as at 31 December 2025

		2025		2024	
Notes	€	€	€	€	€
Current assets					
Debtors	4	2,589		2,589	
Cash at bank and in hand		22,040		22,512	
			24,629		25,101
Current Liabilities					
Creditors: Short Term		(2,599)		(2,987)	
Payroll Taxation		-		(395)	
			(2,600)		(3,382)
Total assets less current liabilities			22,029		21,719
Net assets			22,029		21,719
Reserve					
Revenue reserves account			21,719		20,779
P & L Account			310		940
			-----		-----
Members' funds	5		22,029		21,719

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The financial statements were approved by the Board on **12th April 2026** and signed on its behalf by:

Lorraine O'Brien
.....
Lorraine O'Brien
Director

Emily O'Brien
.....
Emily O'Brien
Director

The PA Team Independent Living CLG
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Notes to the financial statements

for the period ended 31 December 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Income policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Income

	2025	2024
	€	€
Class of business		
Grant income	-	56,965
	-----	-----
	-	56,965
	=====	=====

The PA Team Independent Living CLG

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Notes to the financial statements

for the period ended 31 December 2025

..... continued

3. Employees

Number of employees	2025	2024
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The average monthly numbers of employees 1(including the directors) during the period were:	0	2
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Employment costs	2025	2024
	€	€

Wages and salaries	-	45,425
Social insurance costs	=	<u>4,386</u>
	-	49,811

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4. Debtors	2025	2024
	€	€

Debtors	2,589	2,589
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5. Reconciliation of movements in members' funds	2025	2024
	€	€

Surplus for the period	310	940
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6. Company limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

7. Accounting periods

The current accounts are for the calendar year ended 31 December 2025.

The PA Team Independent Living CLG
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Notes to the financial statements
for the period ended 31 December 2025

..... continued

8. Approval of financial statements

The board of directors approved these financial statements for issue on **12th April 2026**.