

Company registration number: 671168

Little Milestones Montessori School Limited

Unaudited abridged financial statements

for the financial year ended 30 June 2025

Little Milestones Montessori School Limited
Financial year ended 30 June 2025

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Little Milestones Montessori School Limited
Financial year ended 30 June 2025

Directors and other information

Directors	Mr Colman Forkin Ms Lynne Forsythe
Secretary	Mr Colman Forkin
Company number	671168
Registered office	4 Gainsborough Lawn Swords Road Malahide County Dublin
Business address	4 Gainsborough Lawn Swords Road Malahide County Dublin
Accountants	Jones & Associates Accountants Limited Ashbourne County Meath
Bankers	Bank of Ireland Malahide County Dublin

Little Milestones Montessori School Limited

**Unaudited balance sheet
As at 30 June 2025**

	2025		2024	
	€	€	€	€
Fixed assets		4,920		6,535
Current assets	11,720		8,557	
Prepayments and accrued income	282		1,147	
		12,002		9,704
Creditors: amounts falling due within one year		(44,844)		(47,332)
Net current liabilities		(32,842)		(37,628)
Total assets less current liabilities		(27,922)		(31,093)
Accruals and deferred income		(1,968)		(3,042)
Net liabilities		(29,890)		(34,135)
Capital and reserves		(29,890)		(34,135)

We, as directors of Little Milestones Montessori School Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

Little Milestones Montessori School Limited

**Unaudited balance sheet (continued)
As at 30 June 2025**

These abridged financial statements were approved by the board of directors on 30 March 2026 and signed on behalf of the board by:

Mr Colman Forkin
Director

Ms Lynne Forsythe
Director

Little Milestones Montessori School Limited

Notes to the unaudited abridged financial statements Financial year ended 30 June 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 4 Gainsborough Lawn, Swords Road, Malahide, County Dublin.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's unaudited financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

The financial statements are prepared in Euro (€), which is the functional currency of the entity.

Going concern

Due to the on-going challenging trading conditions the directors and shareholders have (a) given due consideration to the current and possible future circumstances of the company's business and the environment in which the company operates and (b) taken action to improve turnover and cash resources. It is the directors and shareholders intentions to provide continued support to the company so as to enable the company to trade for the foreseeable future, without curtailment and pay its liabilities as and when they fall due. With the foregoing in mind, the directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. According the directors have prepared the unaudited financial statements adopting the going concern basis. The unaudited financial statements do not include any adjustment that would result in the non-achievement and non-performance of those matters noted above.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Little Milestones Montessori School Limited

Notes to the unaudited abridged financial statements (continued) Financial year ended 30 June 2025

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Little Milestones Montessori School Limited

Notes to the unaudited abridged financial statements (continued)
Financial year ended 30 June 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(34,235)	(27,504)
Profit/(loss) for the financial year	4,245	(6,731)
At the end of the financial year	<u>(29,990)</u>	<u>(34,235)</u>