

Registration number: 586661

More Than Floors (Ireland) Limited

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 30 June 2025

More Than Floors (Ireland) Limited

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More Than Floors (Ireland) Limited**Company Information**

Director Paul Brennan

Company secretary Caroline Brennan

Registered office Commercial House
Millbank Business Park
Lower Lucan Road
Lucan
Co Dublin
Ireland

Company registration number 586661

Bankers Bank of Ireland
Dundalk
81 Clanbrassil Street
Townparks
Dundalk
Co Louth
A91 YN79

Accountants KPS Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
Co Down
BT30 6BW

More Than Floors (Ireland) Limited**(Registration number: 586661)
Balance Sheet as at 30 June 2025**

	Note	2025 €	2024 €
Current assets			
Stocks	8	10,000	20,000
Debtors	9	43,661	48,341
Cash at bank and in hand		<u>40,716</u>	<u>53,628</u>
		94,377	121,969
Creditors: Amounts falling due within one year	10	<u>(15,733)</u>	<u>(14,843)</u>
Net assets		<u>78,644</u>	<u>107,126</u>
Capital and reserves			
Called-up share capital presented as equity		20	20
Profit brought forward		53,187	92,998
Profit for the year		<u>25,437</u>	<u>14,108</u>
Shareholders' funds		<u>78,644</u>	<u>107,126</u>

More Than Floors (Ireland) Limited

**(Registration number: 586661)
Balance Sheet as at 30 June 2025**

As director of More Than Floors (Ireland) Limited, I state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 or 359, as appropriate, are satisfied;

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014;

(d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352; we have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353.

On behalf of the company

9 January 2026

P Brennan

Paul Brennan

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Paul Brennan

Director

More Than Floors (Ireland) Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

1 General information

The company is a private company limited by share capital incorporated in Republic of Ireland.

The address of its registered office is:

Commercial House
Millbank Business Park
Lower Lucan Road
Lucan
Co Dublin
Ireland

The principal place of business is:

The Carpenters Store
Dublin Airport
Dublin
Ireland

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Acts 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland including FRS 102 'The Financial Reporting Standards applicable in the UK and Ireland' as adapted by section 1a.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in euro which is the functional currency of the company and are rounded to the nearest €.

Exemption from preparing group accounts

The company is part of a small group. In accordance with Section 280B of the Companies (Accounting) Act 2017, the company does not prepare consolidated financial statements as the company and its subsidiaries combined meet the size exemption criteria for a group. As a result, these financial statements present information relating to the company as an individual undertaking and do not contain consolidated information as the parent of a group.

More Than Floors (Ireland) Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

Revenue recognition

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity, and;
- specific criteria have been met for each of the company's activities.

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

More Than Floors (Ireland) Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

More Than Floors (Ireland) Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

3 Operating profit

Arrived at after charging/(crediting)

	2025	2024
	€	€
Foreign exchange losses	1,565	1,849

4 Interest payable and similar expenses

	2025	2024
	€	€
Interest on bank overdrafts and borrowings	10	-

5 Employee information

The average number of persons employed by the company (including the director) during the year, was 2 (2024 - 1).

6 Director's remuneration

The director's remuneration for the financial year was as follows:

	2025	2024
	€	€
Aggregate amount of emoluments in respect of directors qualifying services	12,000	12,000

7 tangible assets

	Plant and machinery	Total
	€	€
Cost or valuation		
At 1 July 2024	6,603	6,603
At 30 June 2025	6,603	6,603
Depreciation		
At 1 July 2024	6,603	6,603
At 30 June 2025	6,603	6,603
Carrying amount		
At 30 June 2025	-	-

More Than Floors (Ireland) Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

8 Stocks

	2025	2024
	€	€
Other inventories	10,000	20,000

9 Debtors

		2025	2024
	Note	€	€
Current			
Trade debtors		18,221	6,932
Amounts owed by related parties	13	20,868	32,715
Other debtors		4,572	3,612
Income tax asset		-	5,082
		43,661	48,341

10 Creditors: amounts falling due within one year

		2025	2024
		€	€
Due within one year			
Trade creditors		9,942	12,100
Corporation tax		3,536	-
Other taxes		655	628
Accruals and deferred income		1,420	1,420
Other creditors		180	695
		15,733	14,843

11 Reserves

Movement on profit and loss reserve

	€
At 1 July 2024	107,106
Profit for the year	25,437
Dividends	(53,919)
At 30 June 2025	78,624
At 1 July 2023	118,324
Profit for the year	14,108
Dividends	(25,326)
At 30 June 2024	107,106

More Than Floors (Ireland) Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

12 Dividends

Interim dividends paid

	2025 €	2024 €
Interim dividend of €2,695.94 (2024 - €1,266.29) per each ordinary share	53,919	25,326

13 Related party transactions

Loans, transactions and guarantees

	At 1 July 2024 €	At 30 June 2025 €
2025		
2024	At 1 July 2023 €	At 30 June 2024 €

Expenditure with and payables to related parties

2025	
Rendering of services	Parent € 23,455
2024	
Rendering of services	Parent € 23,274

14 Parent and ultimate parent undertaking

The company is a wholly owned subsidiary of More Than Floors Limited. Registered office 9a Drumaconagher Road, Crossgar, Downpatrick, Co Down, BT30 9AN.

The company's immediate parent is More Than Floors Limited, incorporated in Northern Ireland.

These financial statements are available upon request from Companies House