

Company registration number:700490

GP KILMORE FARM LIMITED

**Unaudited abridged financial statements
for the financial year ended
30 June 2025**

GP KILMORE FARM LIMITED

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GP KILMORE FARM LIMITED

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The entity has availed of the Small Companies Exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information from the directors' report.

Signed:

.....
Mr Gerard Purcell Jnr
Director

.....
Date: 19 March 2026

GP KILMORE FARM LIMITED
Balance sheet
As at 30 June 2025

		2025		2024	
Fixed assets	Note	€	€	€	€
Tangible assets	6	531,906		627,887	
			531,906		627,887
Current assets					
Stocks	7	188,491		167,841	
Debtors	8	3,270		19,322	
Cash at bank and in hand		82,836		38,909	
		274,597		226,072	
Creditors: amounts falling due within one year	9	(505,440)		(458,756)	
Net current liabilities			(230,843)		(232,684)
Total assets less current liabilities			301,063		395,203
Creditors: amounts falling due after more than one year	10		(236,056)		(290,998)
Net assets			65,007		104,205
Capital and reserves					
Called up share capital presented as equity	11		1,000		1,000
Profit and loss account			64,007		103,205
Shareholder funds			65,007		104,205

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland

I, as director of GP KILMORE FARM LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 19 March 2026 and signed by:

.....
Mr Gerard Purcell Jnr
Director

The notes on pages 3 to 7 form part of these abridged financial statements.

GP KILMORE FARM LIMITED
Notes to the abridged financial statements
Financial year ended 30 June 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention and in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014.

Disclosure exemptions

The company has taken advantage of the exemption from the requirement to produce a cashflow statement as it is a small company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

GP KILMORE FARM LIMITED
Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Motor vehicles	- 20%	reducing balance
Equipment	- 12.5%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 3 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	64,837	38,523
Social insurance costs	169	53
	<u>65,006</u>	<u>38,576</u>

3. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>35,501</u>	<u>28,004</u>

GP KILMORE FARM LIMITED
Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

4. Tax on loss

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	933	290
Tax on loss	933	290

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	103,205	179,478
Loss for the financial year	(39,198)	(76,273)
At the end of the financial year	64,007	103,205

6. Tangible assets

	Buildings	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	12,825	1,000,559	96,644	13,000	1,123,028
Additions	3,900	58,000	6,119	-	68,019
At 30 June 2025	16,725	1,058,559	102,763	13,000	1,191,047
Depreciation					
At 1 July 2024	2,565	451,838	34,534	6,203	495,140
Charge for the financial year	1,673	151,681	9,288	1,359	164,001
At 30 June 2025	4,238	603,519	43,822	7,562	659,141
Carrying amount					
At 30 June 2025	12,487	455,040	58,941	5,438	531,906
At 30 June 2024	10,260	548,721	62,110	6,797	627,888

7. Stocks

	2025	2024
	€	€
Closing Stocks	188,491	167,841

GP KILMORE FARM LIMITED
Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

8. Debtors

	2025	2024
	€	€
Other debtors	3,270	19,322
	<u>3,270</u>	<u>19,322</u>

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	112,864	90,544
Trade creditors	219,941	201,514
Obligations under hp/finance lease	96,964	88,446
Other creditors - Director Ac	80,827	84,398
PAYE and social welfare	910	872
Corporation tax	(6,066)	(7,018)
	<u>505,440</u>	<u>458,756</u>

10. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	27,014	37,834
Obligations under hp/finance lease	209,042	253,164
	<u>236,056</u>	<u>290,998</u>

11. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

GP KILMORE FARM LIMITED
Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

12. Directors transactions

THE COMPANY OWED THE DIRECTOR €80827. AT THE YEAR END (2024 €84398). RENT INCLUDES €12000 (2024 €4000) TO THE DIRECTOR/DIRECTORS FAMILY. WAGES RELATES TO PARENTS OF DIRECTOR.

Name of director or other person	GERARD PURCELL JNR	
	2025	2024
	€	€
At the start of the financial year	(84,398)	(35,934)
Advances made during the financial year	54,921	53,565
Amounts repaid during the financial year	(51,350)	(102,029)
At the end of the financial year	<u>(80,827)</u>	<u>(84,398)</u>

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 March 2026.