

Foilmore Community Centre Action Group Company Limited By Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2024

Foilmore Community Centre Action Group Company Limited By Guarantee

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Foilmore Community Centre Action Group Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	John O'Shea John O'Connor Tom Lynch Micheal O'Sullivan Anne Sugrue Maureen O' Donnell Eugene O'Sullivan
Company Secretary	Catherine Clifford
Company Number	478114
Charity Number	20078409
Registered Office and Business Address	Gortmore Cahirciveen Co Kerry
Auditors	John Tarrant & Co Chartered Accountants and Statutory Audit Firm 25 Westcourt Caherslee Tralee Co Kerry
Bankers	Bank Of Ireland Cahirciveen Co Kerry
Solicitors	Cashell Solicitors 14 Main Street Cahirciveen Co Kerry

Foilmore Community Centre Action Group Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

Principal Activity and Review of the Business

The company was incorporated to establish, maintain, renovate, enlarge, operate and manage a community centre and to provide facilities through the community centre which will act as a catalyst for the community of Foilmore in the county of Kerry and surrounding areas, with a view to promoting the educational, cultural and economic advancement of the people of the community.

The Company is limited by guarantee not having a share capital.

The company has reported a surplus of €3,918 (2023: Loss- (€11,805)). for the year.

The directors are satisfied with the results for the year.

Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of income and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The company mitigates these risks as follows:

The company continually monitors its level of activity and has a policy of maintaining cash reserves.

The company closely monitors emerging changes to regulations and legislation on an ongoing basis.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €3,918 (2023 - €(11,805)).

At the end of the financial year, the company has assets of €397,003 (2023 - €400,344) and liabilities of €321,562 (2023 - €328,821). The net assets of the company have increased by €3,918.

Directors and Secretary

The directors who served throughout the financial year were as follows:

John O'Shea
John O'Connor
Tom Lynch
Micheal O'Sullivan
Anne Sugrue
Maureen O' Donnell
Eugene O'Sullivan

The secretary who served throughout the financial year was Catherine Clifford.

As the company is limited by guarantee having no share capital, the directors and secretary who served during the financial year did not have a beneficial interest in the company.

In accordance with the company constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Charitable and political contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, John Tarrant & Co, (Chartered Accountants and Statutory Audit Firm), continue in office in accordance with section 383(2) of the Companies Act 2014.

Foilmore Community Centre Action Group Company Limited By Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2024

Research and development

The company did not engage in any research and development activity during the financial year.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Gortmore, Cahirciveen, Co Kerry.

Signed on behalf of the board

Eugene O'Sullivan
Director

26 February 2026

Maureen O' Donnell
Director

26 February 2026

Foilmore Community Centre Action Group Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Eugene O'Sullivan
Director

26 February 2026

Maureen O' Donnell
Director

26 February 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Foilmore Community Centre Action Group Company Limited

By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Foilmore Community Centre Action Group Company Limited By Guarantee ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Foilmore Community Centre Action Group Company Limited

By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John Tarrant
for and on behalf of
JOHN TARRANT & CO

Chartered Accountants and Statutory Audit Firm
25 Westcourt
Caherslee
Tralee
Co Kerry

26 February 2026

Foilmore Community Centre Action Group Company Limited By Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Foilmore Community Centre Action Group Company Limited By Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income	6	27,647	34,064
Expenditure		<u>(23,729)</u>	<u>(45,869)</u>
Surplus/(deficit) for the financial year		<u>3,918</u>	<u>(11,805)</u>
Total comprehensive income		<u><u>3,918</u></u>	<u><u>(11,805)</u></u>

Foilmore Community Centre Action Group Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Non-Current Assets			
Property, plant and equipment	9	<u>380,038</u>	<u>390,412</u>
Current Assets			
Receivables	10	1,472	1,432
Cash and cash equivalents		<u>15,493</u>	<u>8,500</u>
		<u>16,965</u>	<u>9,932</u>
Payables: amounts falling due within one year	11	<u>(3,320)</u>	<u>(1,847)</u>
Net Current Assets		<u>13,645</u>	<u>8,085</u>
Total Assets less Current Liabilities		<u>393,683</u>	<u>398,497</u>
amounts falling due after more than one year	12	<u>(318,242)</u>	<u>(326,974)</u>
Net Assets		<u><u>75,441</u></u>	<u><u>71,523</u></u>
Reserves			
Income and expenditure account		<u>75,441</u>	<u>71,523</u>
Equity attributable to owners of the company		<u><u>75,441</u></u>	<u><u>71,523</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 26 February 2026 and signed on its behalf by:

Eugene O'Sullivan
Director

Maureen O' Donnell
Director

Foilmore Community Centre Action Group Company Limited By Guarantee RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2024

	Retained surplus	Total
	€	€
At 1 January 2023	83,328	83,328
Deficit for the financial year	(11,805)	(11,805)
At 31 December 2023	71,523	71,523
Surplus for the financial year	3,918	3,918
At 31 December 2024	75,441	75,441

Foilmore Community Centre Action Group Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Foilmore Community Centre Action Group Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Gortmore, Cahirciveen, Co Kerry which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

All incoming resources are included in the Income and Expenditure Account when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants and donations is included in full in the Income and Expenditure Account when received and lodged to the company bank account.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the company becomes unconditionally entitled to the grant.

Incoming resources from company trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Going Concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Foilmore Community Centre Action Group Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from the charge to Irish Corporation Tax under Section. 207 Taxes Consolidation Act, 1997 Charitable Tax Exemption. The Registered Charity Number of the company is 20078409.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of property, plant and machinery assets represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €380,038 (2023: €390,412).

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

Foilmore Community Centre Action Group Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

6. Income

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of establish, maintain, renovate, enlarge, operate and manage a community centre and to provide facilities through the community centre which will act as a catalyst for the community of Foilmore in the county of Kerry and surrounding areas, with a view to promoting the educational, cultural and economic advancement of the people of the community.

7. Operating surplus/(deficit)	2024	2023
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	10,374	10,787
Government grants received	-	(2,694)
Amortisation of Government grants	(8,732)	(8,732)
	<u><u> </u></u>	<u><u> </u></u>

8. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2023 - 0).

9. Property, plant and equipment

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2024	518,646	34,697	553,343
At 31 December 2024	518,646	34,697	553,343
Depreciation			
At 1 January 2024	128,235	34,696	162,931
Charge for the financial year	10,373	1	10,374
At 31 December 2024	138,608	34,697	173,305
Carrying amount			
At 31 December 2024	380,038	-	380,038
At 31 December 2023	390,411	1	390,412

10. Receivables

	2024	2023
	€	€
Prepayments	1,472	1,432
	<u><u> </u></u>	<u><u> </u></u>

11. Payables

Amounts falling due within one year	2024	2023
	€	€
Accruals	3,320	1,847
	<u><u> </u></u>	<u><u> </u></u>

12. Payables

Amounts falling due after more than one year	2024	2023
	€	€
Government grants	318,242	326,974
	<u><u> </u></u>	<u><u> </u></u>

Foilmore Community Centre Action Group Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

14. Contingent liabilities

The company signed a lease for a term of fifty years at an annual rent of €100 for a site at Gortmore, Folio 24178F for the purposes of constructing a community centre thereon. The lessor may terminate the lease in certain circumstances.

The company has received government grant aid administered through the South Kerry Development Partnership Limited and Kerry Local Action Group (KLAG) toward funding qualifying expenditure of the project. These grants are repayable in certain circumstances.

Government grants are repayable in certain circumstances which form part of the contractual agreement with Pobal under Circular 13/2014 as issued by Department of Finance.

15. Directors' remuneration

All directors in the company carry out their duties on a voluntary basis and do not receive any remuneration for services provided.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Income Continued	2024 €	2023 €
Hire of hall	18,915	21,638
Amortisation of grants	8,732	8,732
Donations	-	1,000
Government grants	-	2,694
	<u>27,647</u>	<u>34,064</u>

18. Related party transactions

During the 2023 financial year the company engaged the services of John O' Connor Construction Limited for the repairs to the internal stage, kitchen and window repairs. The value of the services provided was €4,303 inclusive of VAT.

John O' Connor director of Foilmore Community Centre Action Group Company Limited By Guarantee is also a director John O' Connor Construction Limited.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.