

Company Number: 573890

Sean Stapleton Car Sales Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Sean Stapleton Car Sales Limited
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Sean Stapleton Car Sales Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Sean Stapleton
Director

4 March 2026

Ms Mairead Costigan
Director

4 March 2026

Sean Stapleton Car Sales Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Sean Stapleton Car Sales Limited
for the financial year ended 31 December 2025

In accordance with the engagement letter dated 5 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Sean Stapleton Car Sales Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Sean Stapleton Car Sales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sean Stapleton Car Sales Limited. You consider that Sean Stapleton Car Sales Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Sean Stapleton Car Sales Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

XEINADIN
23 Silver Street,
Nenagh,
Co. Tipperary

4 March 2026

• • • **Office**
• • • 23 Silver Street
• • • NENAGH
• • • Co. Tipperary
• • • Ireland, E45 W103

Registered Office
45 O'Connell Street
LIMERICK
Ireland
V94XE18

Phone
+ 353 (0)67 53822

Website
www.xeinadin.ie

Email
nenagh@xeinadin.com

Partners
Eoin Gallagher, Anne Hogan, William Lomasney,
Mary McKeogh, Eoin Ryan.

• • • Registered in Ireland - Company Number: 543732
• • • Directors: Derry Crowley, Sandra Clarke, Donal McCarthy, William Lomasney, Eoin Ryan, Mary McKeogh, Eoin Gallagher.
• • • The titles Partner and Director refer to employees of similar professional standing.
• • • ~~Infinity Vision Limited is a subsidiary of Xeinadin Group Limited.~~
• • • Xeinadin is a trading name of Infinity Vision Limited. Infinity Vision Limited is regulated by Chartered Accountants Ireland and authorised by Chartered Accountants Ireland to carry on investment business.

Sean Stapleton Car Sales Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	69,460	32,880
Current Assets			
Stocks	6	526,480	475,053
Debtors	7	210,000	5,989
Cash and cash equivalents		417,562	519,320
		<u>1,154,042</u>	<u>1,000,362</u>
Creditors: amounts falling due within one year	8	(48,636)	(37,942)
Net Current Assets		1,105,406	962,420
Total Assets less Current Liabilities		1,174,866	995,300
Provisions for liabilities	9	(84)	47
Net Assets		1,174,782	995,347
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,174,682	995,247
Equity attributable to owners of the company		1,174,782	995,347

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sean Stapleton Car Sales Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 March 2026 and signed on its behalf by:

Mr Sean Stapleton
Director

Ms Mairead Costigan
Director

Sean Stapleton Car Sales Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	819,925	820,025
Profit for the financial year	-	175,322	175,322
At 31 December 2024	100	995,247	995,347
Profit for the financial year	-	179,435	179,435
At 31 December 2025	100	1,174,682	1,174,782

Sean Stapleton Car Sales Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

Sean Stapleton Car Sales Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 573890. The registered office of the company is. Car Sales The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Sean Stapleton Car Sales Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	OPERATING PROFIT	2025	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of tangible assets	8,783	6,182
	Government grants received	-	(4,591)
		<u> </u>	<u> </u>
4.	EMPLOYEES		

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Sean Stapleton Car Sales Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

5. TANGIBLE ASSETS

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	25,259	21,690	17,000	63,949
Additions	35,790	2,073	7,500	45,363
At 31 December 2025	<u>61,049</u>	<u>23,763</u>	<u>24,500</u>	<u>109,312</u>
Depreciation				
At 1 January 2025	4,855	15,214	11,000	31,069
Charge for the financial year	1,930	2,353	4,500	8,783
At 31 December 2025	<u>6,785</u>	<u>17,567</u>	<u>15,500</u>	<u>39,852</u>
Net book value				
At 31 December 2025	<u><u>54,264</u></u>	<u><u>6,196</u></u>	<u><u>9,000</u></u>	<u><u>69,460</u></u>
At 31 December 2024	<u><u>20,404</u></u>	<u><u>6,476</u></u>	<u><u>6,000</u></u>	<u><u>32,880</u></u>

6. STOCKS

	2025 €	2024 €
Finished goods and goods for resale	<u><u>526,480</u></u>	<u><u>475,053</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

7. DEBTORS

	2025 €	2024 €
Trade debtors	-	4,000
Taxation	-	1,989
Prepayments	<u>210,000</u>	-
	<u><u>210,000</u></u>	<u><u>5,989</u></u>

8. CREDITORS

	2025 €	2024 €
Amounts falling due within one year		
Taxation	<u>9,683</u>	17,903
Directors' current accounts (Note 12)	<u>9,972</u>	7,358
Other creditors	<u>3,041</u>	6,506
Accruals	<u>25,940</u>	6,175
	<u><u>48,636</u></u>	<u><u>37,942</u></u>

Sean Stapleton Car Sales Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

9. PROVISIONS FOR LIABILITIES

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025	2024
		€	€
At financial year start	(47)	(47)	310
Charged to profit and loss	131	131	(357)
At financial year end	<u>84</u>	<u>84</u>	<u>(47)</u>

10. INCOME STATEMENT

	2025	2024
	€	€
At 1 January 2025	995,247	819,925
Profit for the financial year	179,435	175,322
At 31 December 2025	<u>1,174,682</u>	<u>995,247</u>

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024
	€	€
Amounts paid to third parties for the service of directors	126,415	192,399
Remuneration	69,534	69,517
	<u>195,949</u>	<u>261,916</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr Sean Stapleton	<u>9,972</u>	<u>7,358</u>

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.