

Rathcoffey Construction Limited

Abridged Unaudited Financial Statements

for the year ended 28 February 2025

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Rathcoffey Construction Limited

Directors and other information

Directors:	Mr James Heslin
Secretary:	Mrs Fiona Heslin
Company Registered Number:	497251
Registered Office:	Saint Martins Griffinstown Kinnegad Co. Westmeath N91 X3N7
Accountants:	John Kevin and Catherine Flynn T/A Accounts 2000 Rosecroft Prosperous Road Clane Co. Kildare W91 F6W2
Business Address:	Saint Martins Griffinstown Kinnegad Co. Westmeath N91 X3N7
Bankers:	Bank of Ireland Main Street Celbridge Co Kildare

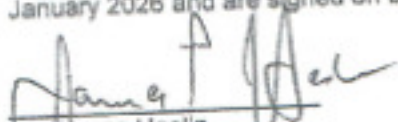
Rathcoffey Construction Limited
Balance Sheet as at 28 February 2025

	Notes	2025 €	2024 €
ASSETS EMPLOYED			
FIXED ASSETS			
Tangible Assets	5.	<u>100,085</u>	<u>126,241</u>
		<u>100,085</u>	<u>126,241</u>
CURRENT ASSETS			
Stocks	6.	246,825	2,500
Debtors	7.	56,324	169,968
Cash at bank		<u>15,296</u>	<u>22,969</u>
		<u>318,445</u>	<u>195,437</u>
CREDITORS: Amounts falling due within one year			
	8.	(182,615)	(83,720)
		<u>135,830</u>	<u>111,717</u>
NET CURRENT ASSETS			
		<u>235,915</u>	<u>237,958</u>
NET ASSETS			
REPRESENTED BY			
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>235,815</u>	<u>237,858</u>
Shareholders' Funds		<u>235,915</u>	<u>237,958</u>

I, as Director of Rathcoffey Construction Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;
- the shareholders of the company have not served notice on the company under Section 334(1) in accordance with Section 334(2) of the Companies Act 2014;
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statement which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies ACT 2014 relating to Financial Statements so far as they are applicable to the company;
- the company has relied on the specific exemptions contained in Section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime. These financial statements were approved by the board of directors and authorised for issue on 20 January 2026 and are signed on behalf of the board by:


 Mr James Heslin
 Director

Company Registration No 497251

Rathcoffey Construction Limited

Notes to the Financial Statements for the year ended 28 February 2025

1. General Information

Rathcoffey Construction Limited (the company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The company registration number is 497251. The address of the registered office is Saint Martins, Grifflinstown, Kinnegad, Co. Westmeath, N91 X3N7.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard Applicable to the UK and Republic of Ireland' in accordance with generally accepted accounting principles.

3. Accounting Policies

Basis of Preparation

The financial statements are prepared on the going concern basis and in accordance with the historical cost convention.

The financial statements are prepared in euro, which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services supplied, net of discounts and Value Added Tax.

Taxation

Taxation is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible Assets

Tangible assets are initially measured at cost and are subsequently measured as cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit and loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit and loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	12.5% Straight Line Basis
Plant and Equipment	12.5% Straight Line Basis

Rathcoffey Construction Limited

Notes to the Financial Statements (Continued) for the year ended 28 February 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs include all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Finance lease and hire purchase contracts

Assets held under finance lease are recognised in the balance sheet as assets and liabilities as the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period as to produce a constant rate of interest on the remaining balance of the liability.

Provisions for Liabilities

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligating. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined Contribution Pension Plan

Contributions to defined contribution plans are recognised as an expenses in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value. The unwinding of the discount is recognised in interest expense in profit and ;loss in the period in which it arises.

4. Average number of employees

The average number of persons employed by the company during the year was:

2025	2024
<u>6</u>	<u>7</u>

Rathcoffey Construction Limited

Notes to the Financial Statements for the year ended 28 February 2025

5. Tangible Assets

	Motor Vehicles €	Plant & Equipment €	Total €
Cost			
At 1 March 2024	42,872	166,375	209,247
Additions	-	-	-
Disposal	-	-	-
At 28 February 2025	<u>42,872</u>	<u>166,375</u>	<u>209,247</u>
Depreciation			
At 1 March 2024	13,694	69,312	83,006
Charge	5,359	20,797	26,156
Disposal	-	-	-
At 28 February 2025	<u>19,053</u>	<u>90,109</u>	<u>109,162</u>
Carrying amount			
At 1 March 2024	<u>29,178</u>	<u>97,063</u>	<u>126,241</u>
At 28 February 2025	<u>23,819</u>	<u>76,266</u>	<u>100,085</u>
6. Stocks and Work in Progress	2025		2024
	€		€
Work in progress	246,825		2,500
	<u>246,825</u>		<u>2,500</u>
7. Debtors	2025		2024
	€		€
Trade Debtors	45,839		39,631
Other Debtors	-		130,337
Accrued income	10,485		-
	<u>56,324</u>		<u>169,968</u>
8. Creditors: amounts falling due within one year	2025		2024
	€		€
Trade Creditors	39,480		62,638
Other creditors including tax and social insurance	126,867		17,157
Accruals	16,268		3,925
	<u>182,615</u>		<u>83,720</u>

Rathcoffey Construction Limited

Notes to the Financial Statements for the year ended 28 February 2025

9. Directors' Remuneration

The aggregate amounts paid to persons who any time during the financial year was a director of the company were as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	22,434	98,097
Pension costs	-	-
	<u>22,434</u>	<u>98,097</u>

10. Controlling Party

The ultimate controlling party is considered to be Mr James Heslin as the key shareholder.