

Company registration number: **724438**

Practical Investments Limited
Unaudited Abridged Financial Statements
for the year ended 31 December 2025

Practical Investments Limited

Balance Sheet

31 December 2025

	Note	2025 €	2024 €
Current assets			
Debtors	4	100	100
Cash at bank and in hand		6	6
		<u>106</u>	<u>106</u>
Creditors: amounts falling due within one year	5	(50)	(50)
Net current assets		<u>56</u>	<u>56</u>
Total assets less current liabilities		<u>56</u>	<u>56</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		(44)	(44)
Shareholders funds		<u>56</u>	<u>56</u>

We, as directors of Practical Investments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Practical Investments Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

Practical Investments Limited

Balance Sheet (continued)

31 December 2025

These financial statements were approved by the board of directors and authorised for issue on 1 April 2026, and are signed on behalf of the board by:

Sundeep Kaur
Director

Andris Dergacevs
Director

Company registration number: 724438

Practical Investments Limited

Notes to the Financial Statements

Year ended 31 December 2025

1 General information

Practical Investments Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 724438 and the address of the registered office is 18 Mallow Street, Limerick, Limerick Co., V94N12Y, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Practical Investments Limited

Notes to the Financial Statements (continued)

Year ended 31 December 2025

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Debtors

	2025	2024
	€	€
Called up share capital not paid	100	100

5 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	50	50