

**Registration number 456506**

**PAT JOYCE TRANSPORT LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

## **PAT JOYCE TRANSPORT LIMITED**

### **DIRECTORS RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year. As per Section 289 of the Companies Act 2014, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DIRECTORS' DECLARATION ON UN-AUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 3 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Nestor & Co., Certified Public Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

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**Patrick Joyce**  
**Director**

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**Michelle Joyce**  
**Director**

**Date : 4th February 2026**

**PAT JOYCE TRANSPORT LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 30 APRIL 2025**

|                                                                    | <b>2025</b> | €               | <b>2024</b> | €                |
|--------------------------------------------------------------------|-------------|-----------------|-------------|------------------|
| <b>FIXED ASSETS</b>                                                |             |                 |             |                  |
| Tangible assets                                                    |             | 272,780         |             | 284,806          |
| <b>CURRENT ASSETS</b>                                              |             |                 |             |                  |
| Debtors                                                            | <b>4</b>    | 44,641          |             | 60,713           |
| Cash at bank and in hand                                           |             | 34,408          |             | 70,892           |
|                                                                    |             | <u>79,049</u>   |             | <u>131,605</u>   |
| <b>CREDITORS: AMOUNTS FALLING<br/>DUE WITHIN ONE YEAR</b>          |             | <u>(76,507)</u> |             | <u>(121,828)</u> |
| <b>NET CURRENT ASSETS</b>                                          |             | <u>2,542</u>    |             | <u>9,777</u>     |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b>                   |             | 275,322         |             | 294,583          |
| <b>CREDITORS: AMOUNTS FALLING DUE<br/>AFTER MORE THAN ONE YEAR</b> |             | <u>(79,639)</u> |             | <u>(103,642)</u> |
| <b>NET LIABILITIES</b>                                             |             | <u>195,683</u>  |             | <u>190,941</u>   |
| <b>CAPITAL AND RESERVES</b>                                        |             |                 |             |                  |
| Called up share capital                                            | <b>6</b>    | 100             |             | 100              |
| Profit and loss account                                            |             | 195,583         |             | 190,841          |
| <b>EQUITY SHAREHOLDERS' FUNDS</b>                                  |             | <u>195,683</u>  |             | <u>190,941</u>   |

We, as Directors of Pat Joyce Transport Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) No notice under section (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Acts 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 4 February 2026 and signed on its behalf by

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**Patrick Joyce**  
**Director**

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**Michelle Joyce**  
**Director**

# PAT JOYCE TRANSPORT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

### 1. ACCOUNTING POLICIES

The significant accounting policies adopted by the company in the preparation of these financial statements are as follows:

#### 1.1. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention, and comply with the standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " (FRS 102).

The financial statements are prepared in Euro which is the functional currency of the company.

#### 1.2. TURNOVER AND EXPENSES

Turnover represents income from activities during the year. Turnover and Expenses are included in the Financial Statements as they become due or receivable.

#### 1.3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4. TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Fixtures, fittings<br>and equipment | - | 12.5% Straight Line  |
| Motor vehicles                      | - | 15% Reducing Balance |

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying value amount of the fixed asset may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account.

**PAT JOYCE TRANSPORT LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

..... continued

**1.5. TAXATION**

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2. STAFF COSTS**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:

|           | <b>2025</b>   | <b>2024</b>   |
|-----------|---------------|---------------|
|           | <b>Number</b> | <b>Number</b> |
| Employees | 3             | 3             |
| Directors | 1             | 1             |
|           | <u>4</u>      | <u>4</u>      |

**Employment costs**

|                        | <b>2025</b>   | <b>2024</b>   |
|------------------------|---------------|---------------|
|                        | <b>€</b>      | <b>€</b>      |
| Wages and salaries     | 75,197        | 77,938        |
| Social insurance costs | 3,029         | 4,043         |
| Other pension costs    | 3,600         | 600           |
|                        | <u>81,826</u> | <u>82,581</u> |

**PAT JOYCE TRANSPORT LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

..... continued

|          |                                                 |             |             |
|----------|-------------------------------------------------|-------------|-------------|
| <b>3</b> | <b>DIRECTORS' REMUNERATION AND TRANSACTIONS</b> | <b>2025</b> | <b>2024</b> |
|          |                                                 | €           | €           |
|          | Remuneration and other emoluments               | 34,298      | 30,754      |
|          | Pension contributions                           | 3,600       | 600         |
|          |                                                 | 37,898      | 31,354      |
|          |                                                 | 37,898      | 31,354      |

|                         |                          |                           |
|-------------------------|--------------------------|---------------------------|
|                         | <b>Patrick<br/>Joyce</b> | <b>Michelle<br/>Joyce</b> |
|                         | €                        | €                         |
| Opening Balances        | 3,862                    | -                         |
| Advances from directors | 34,298                   | -                         |
| Repayments to directors | (34,298)                 | -                         |
|                         | 3,862                    | -                         |
| Closing Balance         | 3,862                    | -                         |

Amounts owed by directors are unsecured, interest free and repayable on demand.

|           |                                     |             |             |
|-----------|-------------------------------------|-------------|-------------|
| <b>4.</b> | <b>DEBTORS</b>                      | <b>2025</b> | <b>2024</b> |
|           |                                     | €           | €           |
|           | Amounts falling due within one year | 44,641      | 60,713      |
|           |                                     | 44,641      | 60,713      |
|           |                                     | 44,641      | 60,713      |

**5. DETAIL OF BORROWINGS**

|                                                                         | Within<br>one<br>year<br>€ | Between<br>one and two<br>years<br>€ | Between<br>two and five<br>years<br>€ | After<br>five<br>years<br>€ | Total<br>€ |
|-------------------------------------------------------------------------|----------------------------|--------------------------------------|---------------------------------------|-----------------------------|------------|
| <b>Repayable other than instalments</b>                                 |                            |                                      |                                       |                             |            |
| Bank Overdraft                                                          | -                          | -                                    | -                                     | -                           | -          |
| <b>Repayable by instalments</b>                                         |                            |                                      |                                       |                             |            |
| Obligations under finance leases<br>and similar hire purchase contracts | 54,000                     | 54,000                               | 25,641                                | -                           | 133,641    |
|                                                                         | 54,000                     | 54,000                               | 25,641                                | -                           | 133,641    |
|                                                                         | 54,000                     | 54,000                               | 25,641                                | -                           | 133,641    |

**PAT JOYCE TRANSPORT LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

..... continued

**6. SHARE CAPITAL**

|                                                         | <b>2025</b>    | <b>2024</b>    |
|---------------------------------------------------------|----------------|----------------|
|                                                         | €              | €              |
| <b>Authorised equity</b>                                |                |                |
| 100,000 Ordinary shares of €1 each                      | 100,000        | 100,000        |
|                                                         | <u>100,000</u> | <u>100,000</u> |
| <b>Allotted, called up and fully paid share capital</b> |                |                |
| 100 Ordinary shares of €1 each                          | 100            | 100            |
|                                                         | <u>100</u>     | <u>100</u>     |

**7. DIRECTORS AND SECRETARIES INTEREST IN SHARES**

The directors and secretary who held office at 30 April 2025 had no interests other than those shown below in the shares of the company

| <b>Name</b>    | <b>Class of Share</b>      | <b>1 May 2024 Shareholding</b> | <b>30 April 2025 Shareholding</b> |
|----------------|----------------------------|--------------------------------|-----------------------------------|
| Patrick Joyce  | Ordinary shares of €1 each | 100                            | 100                               |
| Michelle Joyce | Ordinary shares of €1 each | -                              | -                                 |

**8. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 4 February 2026.